

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF FLORIDA

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

WESTON CAPITAL ASSET MANAGEMENT,
LLC, *et al.*

Defendants.

Civil No. 14-cv-80823-COHN

Hon. James I. Cohn

Status Report

The Plaintiff, the Securities and Exchange Commission (the "SEC"), through its undersigned attorney, respectfully submits the following status report on the distribution in this matter.

By Order dated October 12, 2017, this Court approved the SEC's proposed distribution plan (the "Plan"). Dkt. No. 33. Over the ensuing months, the staff of the SEC sent notice to all identified investors explaining the Plan methodology and informing each of their calculated Initial Balance, Contributions, and Redemptions (the "Investor Notice"). By the Investor Notice, the SEC also sought from investors completed IRS forms w-9 and/or w-8, required by the Court-appointed tax administrator prior to distribution.

After setting aside a reserve for the payment of the tax administrator, investment costs, and taxes, the SEC distributed approximately \$592,000 to investors eligible for an investment under the Plan. All payments have been negotiated and the distribution is complete.

Meanwhile, the SEC is continuing collection activities and regularly collecting small amounts from at least one judgment debtor. Although a second distribution is not feasible at this time, the SEC believes it may collect sufficient funds to do another, smaller, distribution to harmed investors in the future. Accordingly, the SEC will not, at this time, file a final accounting and termination papers with the Court. Upon completing a final distribution or determining another distribution unlikely, the SEC will file a final accounting and termination papers with the Court.

Dated: February 13, 2020

Respectfully Submitted,

/s/ Catherine E. Pappas
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CERTIFICATE OF SERVICE

I hereby certify that on **February 13, 2020**, I caused the foregoing document to be electronically filed with the Clerk of the Court for the U.S. District Court, Southern District of Florida, using the electronic case filing system of the court. The electronic case filing system will send a "Notice of Electronic Filing" to all attorneys of record who have consented in writing to accept this Notice as service of this document by electronic means.

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