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RICHARD WEISSMAN, ESQ.  
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Woodland Hills, California 91367  
Telephone (818) 226-5434  
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Federal Distribution Agent

UNITED STATES DISTRICT COURT  
CENTRAL DISTRICT OF CALIFORNIA, SOUTHERN DIVISION

SECURITIES AND EXCHANGE )  
COMMISSION, )  
  
Plaintiff, )  
  
vs. )  
  
NORTH AMERICAN MEDICAL )  
PRODUCTS, INC., ARTHUR )  
GIANAKOS, PAUL WAYNE MASON )  
(a/k/a LOUIS RONNIE SARPY), )  
LAURENCE MARK ANDERSON (a/k/a )  
RON LAURENCE), KRISTEN LUCK )  
EMERY, and NIKO G. EFSTATHIOU, )  
  
Defendants. )

Case No.: SACV 03-250 AHS (ANx)  
  
HEARING DATE: JAN. 22, 2007  
TIME: 10:00 AM  
PLACE: COURTROOM  
  
ASSIGNED JUDGE:  
HON. ALICEMARIE H. STOTLER  
  
[PROPOSED] ORDER:  
  
APPROVING ASSET DISTRIBUTION  
PLAN; APPROVAL AND DENIAL OF  
CLAIMS; APPROVAL OF  
DISTRIBUTION AGENT'S FEES AND  
EXPENSES; INSTRUCTIONS TO  
DISTRIBUTION AGENT FOR CLOSURE  
OF ESTATE AND DISCHARGE AND  
EXONERATION FROM FIDUCIARY  
DUTIES AND OTHER RELIEF.

ORDER

The Distribution Agent's motion for orders approving his final

1 report on claims, distribution plan, payment of fees and expenses  
2 of the distribution agent and for other relief, came on for hearing  
3 at the above-captioned date, place and approximate time.  
4 Appearances were made by the Distribution Agent, Richard Weissman,  
5 and by counsel and interested parties as reflected in the minutes  
6 of said hearing.

7 The Court having considered the Distribution Agent's  
8 declaration, exhibits and points and authorities in support of his  
9 motion, and any responding papers thereto, following discussion in  
10 open court, and good cause appearing,

11 **IT IS ORDERED, ADJUDGED AND DECREED:**

12 1. The motion of Richard Weissman, as Distribution Agent of  
13 the assets of North American Medical Products, Inc., ("NAMP"), is  
14 approved and granted ("Agent's Motion"). The claims report and the  
15 accounting of the income and disbursements of the estate through  
16 September 30, 2006, are hereby ratified, approved and confirmed.

17 2. The Court finds that there were approximately 163 persons  
18 identified as claimants. 159 persons were actually identified by  
19 Plaintiff Securities and Exchange Commission ("SEC"), from the  
20 books and records of the defendants, as possible claimants herein.  
21 The Distribution Agent ascertained the identity of an additional  
22 four (4) claimants who were not known to the SEC.

23 3. The Court further finds that the fees and expenses  
24 requested by the Distribution Agent relating to the services  
25 rendered and the costs actually incurred and estimated in  
26 administering the claims process, preparing the claims schedules,  
27

1 his report on claims, the Notice of Hearing and proposed Notice of  
2 Ruling on said motion ("Pre-Hearing Fees" and "Pre-Hearing  
3 Expenses") and for Post-Hearing administration through closure of  
4 the estate are fair and reasonable. Said fees and expenses are  
5 hereby approved and the subject of payment by and/or reimbursement  
6 to the Distribution Agent forthwith from estate funds, as follows:

7 **PRE-HEARING FEES AND EXPENSES:**

8	Administrative Staff Fees	\$ 4,635.00	
9			
10	Subtotal: Fees		4,635.00
11	Direct Expenses (mail, postage, 12 facsimile, etc.) (Paid) (exhibit H(1))	\$ 1,117.43	
13			
14	Notice of Hearing (exhibit H(2)) (unpaid)	\$ 1,248.00	
15	Notice of Ruling (exhibit H(3)) 16 (unpaid)	\$ 1,248.00	
17	Subtotal: Expenses		\$ 3,613.43
18	<b>TOTAL PRE-HEARING FEES &amp; EXPENSES</b>		<b><u>\$ 8,248.43</u></b>

19 **POST-HEARING FEES AND EXPENSES:**

20	Distribution: Postage, etc. (Exhibit H(4))	\$	40.00
21	Bookkeeping fees (Total) 22 (Exhibit H (5), (6))	\$	4,425.00
23	Administrative Staff Fees (H 9) (19 hours)	\$	1,425.00
24	Administrative Expense Reserve (H7)	\$	1,000.00
25	Accountant (Form 1120-SF) (H8)	\$	3,000.00
26			
27	<b>TOTAL POST-HEARING FEES/EXPENSES</b>		<b><u>\$ 9,890.00</u></b>

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**TOTAL FEES AND EXPENSES (APPROVED)**

**\$ 18,138.43**

4. The Court finds that the net distributable amount available for distribution to the approved claimants, after deduction of all approved fees and expenses of the estate, is in the sum of \$105,363.01 (\$123,501.44 gross receipts minus \$18,138.43 in approved fees/expenses). This sum shall be augmented by any amount of unused expenses approved hereinabove; and said aggregate sum shall be the amount used in calculating the prorated distribution amount to each approved claimant. In the event the Distribution Agent receives additional funds from any source, including additional interest that accrues as of the 30<sup>th</sup> day of the month preceding the distribution, such funds shall augment and become a part of the approved distribution plan based on the same ratio of proration without further Court review or Order.

5. There were approximately ninety-six (96) Proofs of Claim received and approved, fully or partially, by the Distribution Agent, as reflected by exhibit A filed with the Agent's motion. The amounts of said claims under exhibit A, initially approved by the Distribution Agent, are hereby approved in the same principal amounts, which are in the aggregate sum of Two Million Five Hundred Forty-five Thousand Nine Hundred Eighty-six and 36/100 Dollars (\$2,545,986.36). The approved claimants and their prorated distributions, as modified herein, based on the ratio of each approved claim divided by the aggregate sum of all approved claims are set forth as follows:

	A	B	C
COMMON STOCKNAME OF SHAREHOLDER	SEC AMOUNT	APPROVED	DISTRIBUTION AMOUNT
ALBRIGHT, NEAL B. & DORTHA K. BEARD	6,250.00	6,250.00	258.65
ALOY, RHODA N.	25,000.00	25,000.00	1,034.60
ALTUS, STEPHEN M.	37,500.00	25,000.00	1,034.60
ANEMAET, GARY J	32,500.00	32,500.00	1,344.98
BATES, SYLVIA FAMILY TRUST	5,000.00	124,000.00	5,131.61
BAUM, KURT	25,000.00	25,000.00	1,034.60
BELL, KARL E.	6,000.00	6,000.00	248.30
BERG, KEVIN P. & MELODY D	25,000.00	10,688.00	442.31
BERG - TRUST FOR KEVIN P BERG	99,600.00	94,650.00	3,916.99
BIDWELL, STEVEN C.& APRIL L.	12,500.00	11,125.00	460.40
BORGERDING, COLE	12,500.00	12,500.00	517.30
BOYD, HUGH T.	2,500.00	5,000.00	206.92
BREWSTER, CLAUDE & ANNIE TRUST	12,500.00	12,500.00	517.30
CACHERE, TIM & MARY RUTH RIVET	25,000.00	25,000.00	1,034.60
CARL, RAYMOND S.FAMILY TRUST	15,000.00	15,000.00	620.76
CARLIN, JEAN F.	25,000.00	24,947.40	1,032.42
CARNES, DENISE B OR HEATHER B	25,000.00	25,000.00	1,034.60
COWLEY, ALVIN E.	54,000.00	54,000.00	2,234.73
DOBLING, ROBERT L.	139,500.00	107,000.00	4,428.08
DRISCOLL, STEVEN P. & LAURA L.	25,000.00	23,625.00	977.70

1	DUPONT, TRUST FOR JOSEPH DUPONT	12,500.00	25,000.00	1,034.60
2	ELLIS, RACHEL	5,000.00	18,165.96	751.78
3	ENGRAM, BART J. JR.	25,000.00	25,000.00	1,034.60
4	EPSTEIN, SANDRA	12,500.00	12,500.00	517.30
5	ETHEL RICHMOND TRUST ETHEL RICHMOND TTEE	15,000.00	30,000.00	1,241.52
6				
7	FEIT, MILDRED	6,250.00	6,250.00	258.65
8	FIGORELLA, CHARLES	27,500.00	27,500.00	1,138.06
9	FISCH, MARTIN L	31,250.00	12,500.00	517.30
10	FISHER, KURT D.	12,500.00	12,500.00	517.30
11	FOGELQUIST, KIM	3,750.00	3,750.00	155.19
12	FRAY, TOM	10,000.00	10,000.00	413.84
13	FREEMAN, MARTIN	12,500.00	12,500.00	517.30
14	FRESE JR., GREGORY C. - TRUST	22,500.00	22,500.00	931.14
15	GAGNE, ALBERT H.	50,000.00	50,000.00	2,069.20
16	GALLAGHER, CAROL ANNE (was Valentine Watral)	4,170.00	4,170.00	172.57
17	GALLICCHIO, RICHARD W. (TOD- MARY R GALLICCHIO	10,000.00	10,000.00	413.84
18				
19	GARNER. EDWARD A.	23,500.00	19,500.00	806.99
20	GAYLORD, NED	12,500.00	25,000.00	1,034.60
21	GOLDSMITH, CLIFFORD & TAFFY (LIVING TRUST)	12,500.00	12,500.00	517.30
22				
23	GRONEMEIER, DONALD E. (IRREVOCABLE FAMILY TRUST)	95,000.00	61,937.50	2,563.22
24	GRONEMEIER, DONNA MAE	12,500.00	12,375.00	512.13
25	HATFIELD, WESLEY J	20,000.00	10,000.00	413.84
26				
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1	HATFIELD, WESLEY J OR DELORIS J	10,000.00	10,000.00	413.84
2	HAVEKOTTE, HAROLD A.	6,250.00	12,500.00	517.30
3	HEATH, G. THOMAS & PAULA R.	20,000.00	20,000.00	827.68
4	HELSTROM, JOANN D.	38,500.00	38,500.00	1,593.28
5	HILTY, MARK & MARJORIE B.	12,500.00	25,000.00	1,034.60
6	HILTY, MARK R. & MARYANNE NORIS	12,500.00	11,125.00	460.40
7				
8	HOFFMAN, NOREEN F TRUST ACCT.	12,500.00	12,000.00	496.61
9				
10	HUCK, JOHN F. & MARGARET IRWIN, JAMES D	28,000.00	25,500.00	1,055.29
11	KEGEL, BERNETTE	50,000.00	160,000.00	6,621.43
12	KINGSLEY, MARK OR DEBORAH	86,250.00	70,337.50	2,910.84
13	KORNHAUS, HAROLD L.	5,000.00	5,000.00	206.92
14	KUNZ, RICHARD E.	12,500.00	12,500.00	517.30
15	LANGLOIS, JEAN PIERRE	12,500.00	12,500.00	517.30
16	MILLER, DENNIS P.	25,000.00	12,500.00	517.30
17	MYERS REVOCABLE TRUST	12,500.00	12,000.00	496.61
18	NEALEY, JAMES OR CATHERINE	6,250.00	6,250.00	258.65
19	NELSON, ELAINE	6,250.00	6,250.00	258.65
20	NEWMAN, DEIRDRE & MARTIN	77,500.00	71,300.00	2,950.68
21	NORTON, RONALD J	12,500.00	12,500.00	517.30
22	PABST, ROGER D	6,000.00	6,000.00	248.30
23	PAINTER, ANDREW S	50,000.00	50,000.00	2,069.20
24	PALLAS, ROBERT S.	90,000.00	90,000.00	3,724.56
25	PFENNING, ROBERT A & DOLORES M (LIVING TRUST)	60,000.00	60,000.00	2,483.04
26	PLOOF, STANLEY	20,000.00	40,000.00	1,655.36
27	REDDING, JARRELL E.	12,500.00	12,500.00	517.30
28		6,250.00	6,250.00	258.65

1	RICCIO, ANTHONY D OR ELENA A	22,500.00	22,500.00	931.14
2	ROBERTSON FAMILY TRUST (WILLIAM D. ROBERTSON TTEES)	12,500.00	12,500.00	517.30
3	RONCARI, RAYMOND A	91,750.00	91,000.00	3,765.94
4	ROYLANCE, DARREL J & MYRLENE B (JOINT FAMILY TRUST)	12,500.00	12,250.00	506.95
5	SALTZMAN, LEONARD	26,500.00	23,500.00	972.52
6	SARUBBI, JOSEPH A.	12,500.00	12,500.00	517.30
7	SCHULTZ, DAVID M.	12,500.00	12,500.00	517.30
8	SETHER, IRVIN OR VIRGINIA	176,000.00	176,000.00	7,283.58
9	SHARP	12,500.00	25,000.00	1,034.60
10	SIEG FAMILY TRUST, JAMES R. SIEG	12,500.00	12,500.00	517.30
11	SKVERSKY, ROBERT	12,500.00	12,500.00	517.30
12	SMITH, EDNA KAY	12,500.00	12,125.00	501.78
13	SUK, LEE & OK-SUN LEE	25,000.00	2,050.00	84.84
14	SWANSON, TERRANCE P & KATHERINE A	25,000.00	25,000.00	1,034.60
15	SZABO, NICHOLAS G	11,250.00	10,000.00	413.84
16	TAM, ALAN	11,250.00	10,000.00	413.84
17	TUCKER, GEORGE K.	25,000.00	24,400.00	1,009.77
18	VALLEY HARDWARE INC (RANDAL R. SHIMABUKU)	37,500.00	37,500.00	1,551.90
19	VOIGT, GREG	3,150.00	3,150.00	130.36
20	WAINWRIGHT, ANDREW G.	12,500.00	12,000.00	496.61
21	WESTFALL FAMILY TRUST (MARTHA CAROL DAVID, TRUSTEE)	25,000.00	25,000.00	1,034.60
22	WILLIAMS, LEOFICE	9,500.00	9,410.00	389.42
23	WILLIAMS, LEOFICE - TRUST	4,000.00	7,080.00	293.00
24	<b>SUB-TOTAL</b>	<b>2,343,920.0</b>	<b>2,479,411.3</b>	<b>102,607.87</b>
25		<b>0</b>	<b>6</b>	

1	<b><u>NOT ON SEC DATABASE</u></b>			
2	FOROUTAN, FRANK & MINOO		11,250.00	465.57
3	HEFFRON, JAMES & ALBERTA M.		10,000.00	413.84
4	WILLIAMS, JOHN & LEOFICE		9,700.00	401.42
5	<b>SUB-TOTAL</b>	<b>0.00</b>	<b>30,950.00</b>	<b>1,280.83</b>
6				
7	<b><u>LATE CLAIM - ON SEC DATABASE</u></b>			
8	SMITH, GLEN P	3,125.00	3,125.00	129.32
9	<b>SUB-TOTAL</b>	<b>3,125.00</b>	<b>3,125.00</b>	<b>129.32</b>
10				
11	<b><u>LATE CLAIM - NOT ON SEC DATABASE</u></b>			
12	GARNER, EUGENE M. & CARMEN		32,500.00	1,344.98
13	<b>SUB-TOTAL</b>	<b>0.00</b>	<b>32,500.00</b>	<b>1,344.98</b>
14				
15				
16	<b>TOTAL</b>	<b>2,347,045.0</b>	<b>2,545,986.3</b>	<b>105,363.01</b>
17		<b>0</b>	<b>6</b>	

18           6. It is further ordered that each and all of the known and unknown potential  
19 Claims of investors who failed to file any Proofs of Claims pursuant to the Order entered  
20 on May 9, 2005, and who failed to file a response to the Agent's motion through the date of  
21 this hearing, are hereby denied in their entirety, with prejudice, as to the assets of this  
22 estate. The Court further finds that the form of Notice of Last Day to File Proof of Claim  
23 ("Bar Date Notice") was sent to each investor claimant for whom an address was known,  
24 by first-class certified mail, returned receipt requested, and was given to all other potential  
25 claimants by national publication through Plaintiff's internet website. The Court finds there  
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1 are 67 denied claims of known investors based on their failure to file claims. The Court  
 2 finds that the failure to file a claim by these investors resulted from either (a) the investor's  
 3 receipt of the certified mail containing the Bar Date Notice and directly failed to file a claim,  
 4 (b) the certified mail was sent to the last known address which was invalid and  
 5 undeliverable by the U.S. Postal Service, (c) there was no known address or an  
 6 incomplete address to which a Bar Date Notice could be sent or (d) the investor did not  
 7 respond to telephone or e-mail communications from the Distribution Agent's staff.  
 8 (Exhibits B, C, Agent's Motion) The names and the principal amounts of their denied  
 9 claims, are set forth hereinbelow, as follows:  
 10

11 **EXHIBIT B (NO CLAIM FILED - DENIED)**

NAME OF SHAREHOLDER	DENIED
BARTHOLOW, ROGER & VICKI	15,000.00
BRET, ALBAN W. OR HELEN L.	36,820.00
CAMPBELL- CHARLES SCHWAB FBO/DENNIS L.	25,000.00
CHRISTENSON, JACQUELINE	12,500.00
COBURN, WILLIAM OR JR	6,750.00
COSGRIFF, PATRICK & ELEANOR TRUST	12,500.00
DYE, PEGGY L OR DEMPSEY, JAMES I	12,500.00
FALCON, SALLY A. - FAMILY TRUST	15,000.00
FISHER, THOMAS L OR PAULA	12,500.00
GEIST, WILLIAM & HILDEGARD	6,250.00
GROSS, RICHARD	4,000.00
HALL, RICHARD	12,500.00
HOFFMAN, PETER	12,500.00
KALOMAS, ANTHONY	12,500.00
KEGEL, FRANZ R. & BERNETTE	12,500.00
KOHN, MITCHELL B. & BARBARA R.	6,250.00
LANDON, CHARLES E.	6,250.00

1	LOKEY, JACK D OR VIRGINIA L	6,250.00
	MERCADO, SOLOMON	7,500.00
2	MOODY, HENRY E.	12,500.00
3	NICHOLS FAMILY TRUST	7,500.00
4	NICHOLS, NORMAN OR LORI JULIE MAE NICHOLS-DAVIES	30,000.00
	PHELPS, RUSSEL H JR	20,000.00
5	PLESCHNER, CHARLES MICHAEL OR CLARISSE CATHERINE	9,250.00
6	RITTER, DAVID	12,500.00
7	ROSZEL, STEPHEN S.	6,250.00
8	SANO, SHIGERU ( <b>Deceased 1/01</b> )	25,000.00
9	SCHESTACH FAMILY TRUST-HOWARD N. SCHESTACK TTEE	81,250.00
10	SCHIFF	37,500.00
	SCHIFF, MARY E.	12,500.00
11	SCHIFF, MARY E. & SUMIKO ROBINSON	25,000.00
12	SMITH FAMILY TRUST/EDWARD C. SMITH TTE	25,000.00
13	TERRIS, STEVEN F	12,500.00
14	THOMAS FAMILY TRUST	6,250.00
15	THOMAS, WILLIAM E.-TRUST CO. OF AMERICA	9,850.00
16	VISSER, KENNETH J. & PATRICIA & ELDITA CASE	12,500.00
17	WARNER, NEVIN B.	12,500.00
18	WATRAL, KENNETH	4,165.00
19	BERNING, REBECCA A	10,000.00
20	JONES, CHARLES	12,500.00
21	<b>TOTAL EXHIBIT B (NO CLAIM FILED - DENIED)</b>	<b>619,585.00</b>

21 **EXHIBIT C (UNDELIVERABLE & UNCLAIMED - DENIED)**

22 **ATTEMPTED NOT KNOWN**

23	BORGERDING, ANTHONY	12,500.00
24	HENRICH, WILLIAM J.	87,500.00
25	LATHAM, EUNICE S.	75,000.00
26	PERZELY, DENNIS	4,500.00
27	PLACE, CONNIE R.	6,250.00

1	<b>SUB-TOTAL</b>	<b>185,750.00</b>
2		
3	<b><u>UNABLE TO FORWARD/FORWARDING TIME EXPIRED</u></b>	
4	CLARK, JAMES	500.00
5	ETTING, IVY C. - TRUST	6,250.00
6	GARNER, MARGARET H	12,500.00
7	GERBERMANN, ALVIN H	2,000.00
8	HARRIS, RANDALL HERBERT	12,500.00
9	HILL, MURRAY L HILL,tee	6,250.00
10	JELONEK, PETER W.	11,250.00
11	KIERAN, J. MICHAEL	37,500.00
12	KOESTEL, ERWIN	6,250.00
13	LEIBERT, ANNE S. TRUST	17,500.00
14	LOPER, GERALD L. & ELAINE F TRUST 2/6/81 ELAINE F. LOPER TRUSTEE	42,500.00
15	RAMER, RALPH K & STELLOUISE M. (COMMUNITY PROPERTY)	12,000.00
16	REDD, LOUIS H. TRUST	6,250.00
17	RODD, MARCIA	25,000.00
18	WATRAL, ROBERT	4,165.00
19	<b>SUB-TOTAL</b>	<b>202,415.00</b>
20		
21	<b><u>NOT DELIVERABLE AS ADDRESSED</u></b>	
22	HARRIS, THOMAS J & MELODY B	5,000.00
23	LECON CAPITAL INTERNATIONAL KENNETH R. MILLARD	2,500.00
24	SCHREEDER, JOHN M. & MAMIE I. - JTWROS	125,000.00
25	STEARNS, ALAN L. & BERNIE L.	12,500.00
26	TARR, THOMAS OMAR	10,000.00
27	HETZEL, THOMAS J. & LORRETTA G.R.	12,500.00
28	<b>SUB-TOTAL</b>	<b>167,500.00</b>
29		
30	<b><u>UNCLAIMED/NO RESPONSE TO 2ND MAIL</u></b>	
31	NAKAMURA, CHRISTINE	7,300.00



1	FIGRELLA,	27,500.00		35,000.00	27,500.00	7,500.00
2	CHARLES					
3	GALLAGHER,	4,170.00		12,500.00	4,170.00	8,330.00
4	CAROL ANNE (was Valentine Watral)					
5	GRONEMEIER,	95,000.00	8,062.50	70,000.00	61,937.50	8,062.50
6	DONALD E. IRREVOCABLE FAMILY TRUST					
7						
8						
9						
10						
11	GRONEMEIER,	12,500.00	125.00	12,500.00	12,375.00	125.00
12	DONNA MAE					
13	HEATH, G. THOMAS & PAULA R.	20,000.00		25,000.00	20,000.00	5,000.00
14						
15	HILTY, MARK R. & MARYANNE NORIS	12,500.00	1,375.00	12,500.00	11,125.00	1,375.00
16						
17	HUCK, JOHN F. & MARGARET	28,000.00	2,500.00	28,000.00	25,500.00	2,500.00
18						
19	KEGEL, BERNETTE MILLER, DENNIS P.	86,250.00	3,412.50	73,750.00	70,337.50	3,412.50
20		12,500.00	500.00	12,500.00	12,000.00	500.00
21	NELSON, ELAINE	77,500.00	6,200.00	77,500.00	71,300.00	6,200.00
22	PALLAS, ROBERT S.	60,000.00		100,000.00	60,000.00	40,000.00
23						
24	ROYLANCE, DARREL J & MYRLENE B- JOINT FAMILY TRUST	12,500.00	250.00	12,500.00	12,250.00	250.00
25						
26	SMITH, EDNA KAY	12,500.00	375.00	12,500.00	12,125.00	375.00
27						

1	SUK, LEE & OK-SUN LEE	25,000.00	450.00	2,500.00	2,050.00	450.00
2	TUCKER, GEORGE K.	25,000.00	600.00	25,000.00	24,400.00	600.00
3						
4	WILLIAMS, LEOFICE	9,500.00	90.00	9,500.00	9,410.00	90.00
5						
6	WILLIAMS, LEOFICE - TRUST	4,000.00	920.00	8,000.00	7,080.00	920.00
7						
8	<b>SUB-TOTAL</b>	<b>750,170.0</b>	<b>55,422.0</b>	<b>891,750.0</b>	<b>738,748.0</b>	<b>153,002.0</b>
		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
9						
10	<b><u>NOT ON SEC DATABASE</u></b>					
11	HEFFRON, JAMES & ALBERTA M.		2,500.00	25,000.00	10,000.00	15,000.00
12						
13	FOROUTAN, FRANK & MINOO		1,250.00	12,500.00	11,250.00	1,250.00
14						
15	WILLIAMS, JOHN & LEOFICE		300.00	10,000.00	9,700.00	300.00
16						
17	<b>SUB-TOTAL</b>	<b>0.00</b>	<b>4,050.00</b>	<b>47,500.00</b>	<b>30,950.00</b>	<b>16,550.00</b>
18						
19	<b><u>LATE CLAIM - ON SEC DATABASE</u></b>					
20	SMITH, GLEN P	3,125.00		6,000.00	3,125.00	2,875.00
21						
22	<b>SUB-TOTAL</b>	<b>3,125.00</b>	<b>0.00</b>	<b>6,000.00</b>	<b>3,125.00</b>	<b>2,875.00</b>
23						
24	<b>TOTAL</b>	<b>753,295.0</b>	<b>59,472.0</b>	<b>945,250.0</b>	<b>772,823.0</b>	<b>172,427.0</b>
25		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

26 The approved claim amounts are reflected in the approved claims under paragraph  
27 5, above.

1           8. The Distribution Agent is authorized to file a U.S. Income Tax Return for Settled  
2 Funds ("Form 1120-SF") setting forth an election to be taxed as a qualified settlement fund,  
3 pursuant to Internal Revenue Code §468B, and the regulations thereunder. It appears that  
4 there will be no tax due and the filing of the Form 1120-SF will discharge the Distribution  
5 Agent from his duty to report the revenue and expenses of the estate. The Distribution  
6 Agent is authorized to engage Damasco & Associates to prepare said tax returns. The  
7 estimated fees of Damasco & Associates, are approved at their current professional rates  
8 not to exceed \$3,000.00. The Distribution Agent is authorized to pay said fees upon the  
9 preparation and filing of the Form(s) 1120-SF. The Distribution Agent is informed and has  
10 reported that 1099 Misc. reporting forms will not be required to be issued to the  
11 distributees.  
12

13           9. The Distribution Agent, his employees and representatives are each hereby  
14 released, discharged and exonerated from any and all liability for their activities and  
15 conduct in the administration of the estate, from May 9, 2005 through the date of this  
16 hearing. Their actions to date are hereby ratified, approved and confirmed.  
17

18           10. The Distribution Agent shall serve only the SEC with a financial report and  
19 statement of fees and expenses for each Post-Hearing fiscal period for which he seeks  
20 payment and/or reimbursement of his post-hearing fees and expenses. Said statement(s)  
21 and report(s) shall be deemed approved and payable if they are not the subject of specific  
22 objection(s) by the SEC served on the Distribution Agent within ten (10) days following  
23 service of said report(s) and statement(s) on the SEC. If the objections are not resolved  
24 within ten (10) days of service, then either party may seek Court instructions on the  
25 objections upon twenty-one (21) days notice to the other party. No service is required on  
26  
27

1 the investors or defendants of the financial reports, statements of fees and/or any motion  
2 thereon.

3 11. Upon the expiration of six months following entry of this Order, the Distribution  
4 Agent shall prepare, file and serve only on the SEC and defendants herein, a final  
5 accounting for his disbursements made pursuant to this Order. To the extent that there are  
6 any remaining funds in the account after deduction of the approved Post Hearing Fees and  
7 Expenses, including such funds as may remain from uncollected funds of approved  
8 claimants, the Distribution Agent shall issue a final check, payable to the Order of the  
9 United States Treasury, which he shall deliver to the SEC for remittance to the United  
10 States Treasurer. On the delivery of said final disbursement check to the SEC, the  
11 Distribution Agent shall file with the Court and serve only the SEC with a notice of  
12 performance of the foregoing and of closure of the estate, at which time he shall then be  
13 duly discharged and exonerated from all of his official duties herein and shall be released,  
14 discharged and exonerated from any and all liability for his conduct herein during the term  
15 following entry of this Order through the date of filing of said notice.  
16  
17

18 12. The Court reserves jurisdiction over all issues relating to the approved distribution  
19 plan herein, the claims of all known  
20 and potential claimants to the NAMP assets and all other issues raised in the report of the  
21 Distribution Agent.  
22  
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25 Dated: \_\_\_\_\_  
26 \_\_\_\_\_  
27 ALICEMARIE H. STOTLER  
28 JUDGE, UNITED STATES DISTRICT COURT

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