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IN THE UNITED STATES DISTRICT COURT FOR THE NORTHERN DISTRICT OF TEXAS DALLAS DIVISION

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JUN - 5 2008

CLERK, UR DISTRICT COURT

BY

U.S. DISTRICT COURT

Deputy

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

VS.

W FINANCIAL GROUP, LLC, ADLEY H. ABDULWAHAB a/k/a Adley Wahab, MICHAEL K. WALLENS, SR., and MICHAEL K. WALLENS, JR.

Defendants,

Civil Action No. 3:08-CV-0499-N

MOTION FOR ORDER APPOINTING RECEIVER

Plaintiff Securities and Exchange Commission moves this Court for the appointment of a Receiver for Defendants W Financial Group, LLC, Adley H. Abdulwahab a/k/a Adley Wahab, Michael K. Wallens, Sr. and Michael K. Wallens, Jr. (collectively "Defendants"), with the power to marshal, conserve, and where necessary, operate their assets. This Motion for Order Appointing Receiver is based on the Commission's Complaint, supporting memorandum, declarations and exhibits thereto, and the argument of counsel.

Dated: June 5, 2008.

Respectfully submitted

JEFFREY B. NORRIS

Washington, D.C. Bar No. 424248

Attorney for Plaintiff

SECURITIES & EXCHANGE

COMMISSION

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