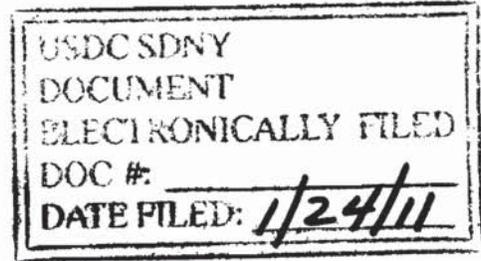


UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK



----- x

SECURITIES AND EXCHANGE  
COMMISSION,

Plaintiff,

No. 04 Civ. 6488 (RJH)(KNF)

- against -

ANGELO HALIGIANNIS, et al.,

Defendants.

----- x

ATHANASIOS DRENIS, et al.,

Plaintiffs,

No. 04 Civ. 9263 (RJH)(KNF)

- against -

ANGELO HALIGIANNIS, et al.,

Defendants.

----- x

**ORDER TO DISBURSE FUNDS TO PAY FEES AND EXPENSES OF  
SPECIAL MASTER**

RICHARD J. HOLWELL, District Judge:

The Court, having reviewed the Invoice of James P. Ashe, Special Master in the above-captioned actions, and for good cause shown,

**IT IS HEREBY ORDERED:**

1. The Clerk of the Court shall issue a check on the interest bearing account with the Court Registry Investment System ("CRIS") associated with this action (the "CRIS Account") for the amount of \$21,836.28 payable to Marcum LLP. This

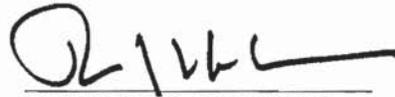
amount reflects the payment of the fees and expenses of the Special Master as provided in the Invoice, minus the amounts in billing entries corresponding to work done by Sean Clancy and Jason De Boer, who were not authorized by this Court's Order dated December 1, 2009. The check shall contain the notation "SEC v. Haligiannis: Fees and Expenses for November 4, 2009 – September 30, 2010 (invoice # 177344, client ID: 50144000)."

2. The Clerk shall send the check by overnight mail to:

Marcum LLP  
10 Melville Park Road  
Melville, NY 11747

SO ORDERED.

Dated: January 21, 2011  
New York, New York



RICHARD J. HOLWELL  
UNITED STATES DISTRICT JUDGE