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UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

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SECURITIES AND EXCHANGE COMMISSION, :

04 Civ. 6488 (RJH)

Plaintiff, :

- against - :

**ORDER**

ANGELO HALIGIANNIS, et al., :

Defendants. :

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For the reasons stated in the Court's opinion dated January 16, 2007, it is hereby

ORDERED that defendants Haligiannis, Sterling Capital, Sterling Advisors, and Sterling Watters are permanently enjoined from violating Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder, and Section 17(a) of the Securities Act of 1933. Defendants Haligiannis, Sterling Capital and Sterling Advisors are permanently enjoined from violating Sections 206(1) and 206(2) of the Investment Advisers Act of 1940. It is further

ORDERED that defendants are joint and severally liable for disgorgement in the amount of \$15,635,862. It is further

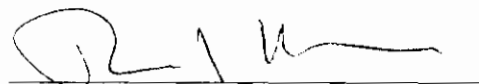
ORDERED that defendants are joint and severally liable for prejudgment interest on \$15,635,862 from August 11, 2004 until January 16, 2007, in the amount of \$2,627,824.64, together with a per diem interest charge of 0.021918% to be applied from January 16, 2007 until the date of this judgment, in the amount of \$10,281.20. It is further

ORDERED that defendants are joint and severally liable for a civil penalty of \$15 million pursuant to Section 20(d) of the Securities Act of 1933 and Section 209 of the Advisers Act. It is further

ORDERED that the Court will retain jurisdiction over the matter to manage the payment of funds from the CRIS account.

SO ORDERED:

Dated: New York, New York  
January 19, 2007

  
Richard J. Holwell  
United States District Judge