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**UNITED STATES DISTRICT COURT
for the
DISTRICT OF NEW JERSEY**

Securities and Exchange Commission,

Plaintiff,

v.

David Greth, Administrator for the
Estate of Donald Matthew Greth,

and

Brenda B. Melton,

Defendants.

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: 05-CV-5040
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: FINAL JUDGMENT AS TO
: BRENDA B. MELTON
:
:
: (Redacted Pursuant to Rule 18 of the
: Electronic Case Filing Policies and
: Procedures)

The Securities and Exchange Commission having filed a Complaint and Defendant Brenda B. Melton ("Melton" or "Defendant") having entered a general appearance; consented to the Court's jurisdiction over her and the subject matter of this action; consented to entry of this Final Judgment without admitting or denying the allegations of the Complaint (except as to jurisdiction); waived findings of fact and conclusions of law; and waived any right to appeal from this Final Judgment:

I.

IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that Defendant and Defendant's agents, servants, employees, attorneys, and all persons in active concert or participation with them who receive actual notice of this Final Judgment by personal service or otherwise are permanently restrained and enjoined from violating, directly or indirectly, Section 10(b) of the Securities Exchange Act of 1934 (the "Exchange Act") [15 U.S.C. § 78j(b)] and Rule 10b-5 promulgated thereunder [17 C.F.R. § 240.10b-5], by using any means or instrumentality of interstate commerce, or of the mails, or of any facility of any national securities exchange, in connection with the purchase or sale of any security:

- (a) to employ any device, scheme, or artifice to defraud;
- (b) to make any untrue statement of a material fact or to omit to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading; or
- (c) to engage in any act, practice, or course of business which operates or would operate as a fraud or deceit upon any person.

II.

IT IS HEREBY FURTHER ORDERED, ADJUDGED, AND DECREED that Defendant and Defendant's agents, servants, employees, attorneys, and all persons in active concert or participation with them who receive actual notice of this Final Judgment by personal service or otherwise are permanently restrained and enjoined from violating Section 17(a) of the Securities Act [15 U.S.C. § 77q(a)] in the offer or sale of any security by the use of any means or instruments of transportation or communication in interstate commerce or by use of the mails, directly or indirectly:

- (a) to employ any device, scheme, or artifice to defraud;
- (b) to obtain money or property by means of any untrue statement of a material fact or any omission of a material fact necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading;
or
- (c) to engage in any transaction, practice, or course of business which operates or would operate as a fraud or deceit upon the purchaser.

III.

IT IS HEREBY FURTHER ORDERED, ADJUDGED, AND DECREED that Defendant is liable for disgorgement of \$40,424.16 representing profits gained as a result of the conduct alleged in the Complaint, together with prejudgment interest thereon in the amount of \$2,198.00, for a total of \$42,622.16. Based on Defendant's sworn representations in her Statement of Financial Condition dated June 21, 2006, and other documents and information

submitted to the Commission, however, the Court is not ordering Defendant to pay a civil penalty and payment of all but \$18,981.74 of the disgorgement and pre-judgment interest hereon (plus any interest accrued in the Wachovia Bank N.A. and Provident Bank accounts referenced below) is waived. Defendant shall also pay post-judgment interest on any delinquent amounts pursuant to 28 USC § 1961.

In partial satisfaction of this obligation, Defendant has relinquished all legal and equitable right, title, and interest in all funds held in Wachovia Bank N.A. account numbers [REDACTED] and [REDACTED]; and in Provident Bank account number [REDACTED] (the "Bank Accounts"). Wachovia Bank N.A. and Provident Bank are hereby each directed to pay, within 20 business days of facsimile notice of this Final Judgment, all amounts in the referenced accounts to the Clerk of this Court, together with a cover letter setting forth the title and civil action number of this proceeding and the name of this Court; and specifying that payment is made pursuant to this Final Judgment. Wachovia Bank N.A. and Provident Bank shall each simultaneously transmit photocopies of such payment and letter to Catherine E. Pappas, Senior Trial Counsel, United States Securities and Exchange Commission, 701 Market Street, Suite 2000, Philadelphia, PA 19106.

In further satisfaction of this obligation, Defendant shall pay \$7,141 within ten business days of the entry of this Judgment to the Clerk of this Court, together with a cover letter identifying Brenda B. Melton as a defendant in this action; setting forth the title and civil action number of this action and the name of this Court; and specifying that payment is made pursuant to this Final Judgment. Defendant shall simultaneously transmit photocopies of such payment and letter to Catherine E. Pappas, Senior Trial Counsel, United States Securities and Exchange

Commission, 701 Market Street, Suite 2000, Philadelphia, PA 19106. By making this payment, Defendant relinquishes all legal and equitable right, title, and interest in such funds, and no part of the funds shall be returned to Defendant.

The Clerk shall deposit all funds received in connection with this Final Judgment into an interest bearing account with the Court Registry Investment System ("CRIS") or any other type of interest bearing account that is utilized by the Court. These funds, together with any interest and income earned thereon (collectively, the "Fund"), shall be held in the interest bearing account until further order of the Court. In accordance with 28 U.S.C. § 1914 and the guidelines set by the Director of the Administrative Office of the United States Courts, the Clerk is directed, without further order of this Court, to deduct from the income earned on the money in the Fund a fee equal to ten percent of the income earned on the Fund. Such fee shall not exceed that authorized by the Judicial Conference of the United States. The Commission may propose a plan to distribute the Fund subject to the Court's approval.

The determination not to impose a civil penalty and to waive payment of all but \$18,981.74 of the disgorgement and pre-judgment interest (plus any interest accrued in the Bank Accounts) is contingent upon the accuracy and completeness of Defendant's Statement of Financial Condition. If at any time following the entry of this Final Judgment the Commission obtains information indicating that Defendant's representations to the Commission concerning her assets, income, liabilities, or net worth were fraudulent, misleading, inaccurate, or incomplete in any material respect as of the time such representations were made, the Commission may, at its sole discretion and without prior notice to Defendant, petition the Court for an order requiring Defendant to pay the unpaid portion of the disgorgement, pre-judgment and post-judgment

interest thereon, and the maximum civil penalty allowable under the law. In connection with any such petition, the only issue shall be whether the financial information provided by Defendant was fraudulent, misleading, inaccurate, or incomplete in any material respect as of the time such representations were made. In its petition, the Commission may move this Court to consider all available remedies, including, but not limited to, ordering Defendant to pay funds or assets, directing the forfeiture of any assets, or sanctions for contempt of this Final Judgment. The Commission may also request additional discovery. Defendant may not, by way of defense to such petition: (1) challenge the validity of the Consent or this Final Judgment; (2) contest the allegations in the Complaint filed by the Commission; (3) assert that payment of disgorgement, pre-judgment and post-judgment interest or a civil penalty should not be ordered; (4) contest the amount of disgorgement and pre-judgment and post-judgment interest; (5) contest the imposition of the maximum civil penalty allowable under the law; or (6) assert any defense to liability or remedy, including, but not limited to, any statute of limitations defense.

IV.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that the Consent is incorporated herein with the same force and effect as if fully set forth herein, and that Defendant shall comply with all of the undertakings and agreements set forth therein.

V.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that this Court shall retain jurisdiction of this matter for the purposes of enforcing the terms of this Final Judgment.

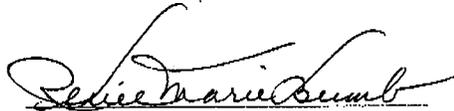
VI.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that an unredacted version(s) of this Final Judgment may be served upon a third party, or third parties, to the extent necessary to effect compliance with this Final Judgment.

VII.

There being no just reason for delay, pursuant to Rule 54(b) of the Federal Rules of Civil Procedure, the Clerk is ordered to enter this Final Judgment forthwith and without further notice.

May 25, 2007
Date


The Honorable Renee M. Bumb
United District Court Judge