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UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

SECURITIES AND EXCHANGE
COMMISSION,
Plaintiff,

v.

MAGDALENA TAVELLA,
ANDRES HORACIO FICICCHIA, GONZALO
GARCIA BLAYA, LUCIA MARIANA
HERNANDO, CECILIA DE LORENZO,
ADRIANA ROSA BAGATTIN,
DANIELA PATRICIA GOLDMAN,
MARIANO PABLO FERRARI, MARIANO
GRACIARENA, and
FERNANDO LOUREYRO,

Defendants.

Civil Action No. 13-cv-04609-
NRB

ORDER APPROVING DISTRIBUTION OF FUNDS TO ELIGIBLE INVESTORS

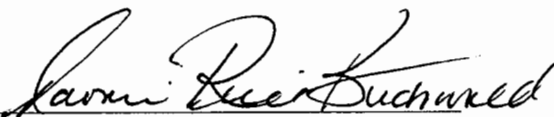
The Court having reviewed the Securities and Exchange Commission’s Motion and Memorandum to Transfer Funds to the Distribution Agent for Distribution to Eligible Investors (“Motion”), and the supporting Affidavit of Daniel J. Marotto (“Affidavit”), and for good cause shown,

IT IS HEREBY ORDERED:

1. The Motion is **GRANTED**.
2. The Distribution Agent is authorized, without further order of the Court, to distribute \$16,018,358.62 of the Fair Fund to Eligible Investors in accordance with the terms of the Distribution Plan.
3. The Distribution Agent is authorized to pay to the Distribution Agent \$173,909.94 from the Fair Fund for fees and expenses already incurred during the distribution.

4. The Distribution Agent is further authorized to pay all remaining fees, expenses, and tax obligations of the Fair Fund without further order of the Court, subject to the review and approval of the Commission's staff.

Dated: March 23, 2018


Naomi Reice Buchwald
United States District Judge