IN THE UNITED STATES DISTRICT COURT FOR THE EASTERN DISTRICT OF PENNSYLVANIA

SECURITIES AND EXCHANGE :

COMMISSION, : CIVIL ACTION

Plaintiff,

:

v.

:

ROBERT STINSON, JR., et al., : No. 10-3130

Defendants. :

ORDER

AND NOW, this **8**th day of **January**, **2015**, upon consideration of the Receiver's Final Fee Application, the Commission's Response and Alternative Proposal, the Receiver's Reply thereto, the Commission's Supplemental Memorandum Addressing the Receiver's Proposed Distribution Methodology, and following a hearing on December 1, 2014, and for the reasons provided in this Court's Memorandum dated January 8, 2015, it is hereby **ORDERED** that:

- 1. The Receiver's Final Fee Application (Document No. 321) is **DENIED**.
- 2. The Commission's Alternative Proposal to distribute one-half of the remaining Estate to investors (Document No. 324) is **GRANTED**.
- The Commission is ordered to submit a final distribution plan to the Court no later than January 26th, 2015.

BY THE COURT:

Berle M. Schiller, J.