

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

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SECURITIES AND EXCHANGE COMMISSION,	:	
	:	
Plaintiff,	:	15 Civ. 9764 (WHP)
	:	
- against -	:	ECF Case
	:	
ATLANTIC ASSET MANAGEMENT, LLC,	:	
	:	
Defendant.	:	
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**ORDER SETTING SCHEDULE FOR
APPROVAL OF PROPOSED JOINT PLAN OF DISTRIBUTION (ECF No. 128-1)**

WHEREAS Plaintiff Securities and Exchange Commission (the “Commission”) and Marti P. Murray, as Receiver of Atlantic Asset Management LLC (the “Receiver,” and together with the Commission, the “Proponents”), have jointly proposed a Plan of Distribution (the “Plan”) to distribute funds to creditors of Atlantic Asset Management, LLC, and its predecessor, Hughes Capital Management LLC (collectively “AAM”) and investors harmed as a result of the AAM’s violations of various provisions of the federal securities laws as reflected in the Judgment on consent, entered January 26, 2016 (“Investors”),

IT IS HEREBY ORDERED, that

1. Notice of Plan: On or before August 15, 2016, or such other date as the Court may select (the “Notice Date”), the Proponents shall distribute to known AAM creditors and Investors as identified in the Exhibits to the Plan (a) a copy of the proposed Plan of Distribution; (b) their Motion for approval of the proposed Plan of Distribution; and (c) this Order setting the time table to file Objections to the proposed Plan of Distribution. Also on the Notice Date, the Commission shall post a copy of the proposed Plan of Distribution on its own

website in a form that can be accessed and downloaded, together with this Order setting the timetable to file Objections.

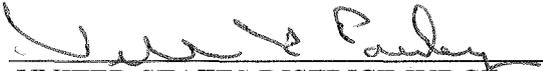
2. Objections to the Plan: Within thirty (30) days following the Notice Date (the “Objection Deadline”), any objections to the proposed Plan shall be sent to the Commission’s counsel, Nancy A. Brown, Esq., Securities and Exchange Commission, Brookfield Place, 200 Vesey Street, Suite 400, New York, New York 10281 and to the Receiver’s counsel, Tracy Klestadt, Esq., Klestadt Winters Jureller Southard & Stevens, LLP, 200 West 41st Street, 17th Floor, New York, New York 10036. If no such objections are submitted to the Proponents’ counsel within the allotted time period, the Proponents shall so advise the Court.

3. Proponents’ Response to Objections: Within sixty (60) days following the Notice Date (the “Reply Deadline”), the Proponents shall file all objections they received with the Court, together with their response to such objections. The Proponents shall also serve any objector with the Proponents’ response. The Commission shall post a copy of the Proponents’ response on its own website in a form that can be accessed and downloaded. The Proponents shall have the right to withdraw their proposed Plan of Distribution and propose an amended Plan of Distribution in connection with their filing of responses to the objections.

4. Hearing on the Plan: In the event objections are filed to the proposed Plan of Distribution, and the Proponents determine to proceed with the proposed Plan of Distribution, the Court shall fix a hearing date to consider the objections and determine if approval is

appropriate.

Dated: New York, New York
August 2, 2016


UNITED STATES DISTRICT JUDGE

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