

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

LONGFIN CORP.,
VENKATA S. MEENAVALLI,
ANDY ALTAHAWI,
SURESH TAMMINEEDI, and
DORABABU PENUMARTHI

Defendants.

Case No.: 18-cv-2977-DLC

~~(Proposed)~~ Order to Show Cause

Plaintiff Securities and Exchange Commission (the “SEC”) having filed a Motion for an Order to Show Cause why the Court should not approve the SEC’s proposed plan of distribution (the “Proposed Plan”) for the Longfin Fair Fund (the “Motion”), and for good cause shown,

IT IS HEREBY ORDERED that the Motion is **GRANTED**.

I.

IT IS FURTHER ORDERED THAT, within two business days of the issuance of this Order:

- a) Epiq Class Action & Claims Solutions, Inc. (“Epiq” or “Distribution Agent”), the appointed Distribution Agent for the Fair Fund, shall publish this Order on the website established for this case (longfinfairfund.com) (the “Fair Fund Website”) along with a copy of the Proposed Plan; and
- b) The SEC shall publish this Order on the SEC’s public webpage for this matter (<https://www.sec.gov/divisions/enforce/claims/longfin.htm>) (the “SEC Webpage”) along with a copy of the Proposed Plan.

Publication as described, along with the publication of this Order through the Court's ECF system, shall constitute and suffice as notice of the Proposed Plan and the opportunity to object to interested parties.

II.

IT IS FURTHER ORDERED THAT individuals and entities who purchased Longfin Class A common stock traded on the NASDAQ under the trading symbol LFIN during the period June 16, 2017 through April 6, 2018, inclusive ("Potential Claimants"), or other interested parties, within thirty (30) days from the entry of this Order (the "Objection Due Date"), shall show cause, if there is any, why this Court should not enter an Order approving the Proposed Plan. Objections shall be made by correspondence received by Epiq no later than 11:59 p.m. on the Objection Due Date at the following electronic mail address:

objections@longfinfairfund.com

The correspondence must clearly state that the submitting entity is a Potential Claimant as defined above, or otherwise state fully and clearly the entity's interest in this matter, and the entity's objection(s) to the Proposed Plan. The submitting entity must include all documentation necessary to support the objection. Any and all factual assertions must be concluded with the following declaration, if true, followed by the submitting person's signature and the date of signature:

I declare pursuant to 28 U.S.C. §1746, under penalty of perjury under the laws of the United States of America, that the foregoing is true and correct.

All correspondence must include current contact information for the submitting person, including, if available, an email address and mobile telephone number. Objections will be publicly filed by the SEC with the Court, as further set forth below in Section IV.

To the extent a submitting entity seeks to include in their submission sensitive

information such as a social security number, financial account number, or home address, they should encrypt the submission prior to sending, sending the password in a separate email, or submit it pursuant to the next paragraph.

If a submitting entity is unable to submit their objection by email, they may send it addressed as set forth below. The submission must be received by the Distribution Agent no later than the Objection Due Date.

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c/o Epiq
P.O. Box 6006
Portland, OR 97228-6006

Failure to timely submit an objection in accordance with this Section II. will result in the objection being waived. Proof of timely receipt by the Distribution Agent will be the burden of the submitting entity.

III.

IT IS FURTHER ORDERED that, if no objections to the Proposed Plan are timely submitted, the SEC shall:

- a) File a notice so advising the Court (the “Notice”), accompanied by a copy of the Proposed Plan, as well as a proposed Order approving the Proposed Plan.
- b) Post a copy of the Notice, Proposed Plan, and proposed Order on the SEC Webpage.

Epiq also shall post a copy of the Notice, Proposed Plan, and proposed Order on the Fair Fund Website. Upon receipt of such notice from the SEC, the Court may enter an Order approving the Proposed Plan without further notice or passage of time.

IV.

IT IS FURTHER ORDERED THAT, if objections are timely received pursuant to this Order, the SEC shall file them, with sensitive information redacted, together with its

response, within 50 days of the entry of this Order, with copies of its response served by electronic, First Class, or Overnight Mail upon any objecting party. The SEC may propose an amended plan if and as appropriate. If the SEC proposes an amended plan, the amended plan, and any accompanying filings, will be made available to all Potential Claimants and interested parties through the SEC Webpage and the Fair Fund Website. Such publication, along with the publication through the Court's ECF system, shall constitute and suffice as notice of the amended plan. No further objection period will be provided unless expressly ordered by the Court.

If the Court deems it necessary or appropriate, the Court may conduct a hearing before approving the Proposed (or amended) Plan. Notice of a hearing shall be provided through the Court Docket, the SEC Webpage, and the Fair Fund Website, and if and as otherwise ordered by the Court.

SO ORDERED, this 26 date of May, 2020,



DENISE COTE
United States District Judge