

UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF RHODE ISLAND

SECURITIES AND EXCHANGE
COMMISSION

v.

C.A. NO: 02-154ML

DENNIS S. HERULA,
MARY LEE CAPALBO, a/k/a
MARY LEE CAPALBO HERULA,
MARTIN D. FIFE, FAROUK A. KHAN,
SEAVIEW DEVELOPMENT AND
HOLDINGS, LTD., MICHAEL A. CLARKE,
ROBERT M. WACHTEL, JOHAN C. HERTZOG,
and CHARLES SULLIVAN

JUDGMENT

Jury Verdict. This action came before the Court for a trial by jury. The issues have been tried and the jury has rendered it's verdict.

Decision by the Court. This action came to trial or hearing before the Court. The issues have been tried or heard and a decision has been rendered.

IT IS ORDERED AND ADJUDGED:

Judgment is hereby entered for the plaintiff, Securities and Exchange Commission, against the defendant, Seaview Development and Holdings, Ltd., pursuant to the Memorandum and Order dated April 12, 2005 GRANTING the Plaintiff's Motion for Entry of Judgment. Seaview Development and Holdings, Ltd. shall be liable for a disgorgement of \$2,225,410.00, plus prejudgment interest in the amount of \$651,913.12 for a total disgorgement of \$2,877,323.12.

Enter:


Deputy Clerk

DATED: April 12, 2005