

Buchanan

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

SECURITIES AND EXCHANGE COMMISSION,)
)
 Plaintiff,)
 v.)
 WALEED KHALID AL-BRAIKAN,)
 as Representative of the Heirs of)
 HAZEM KHALID AL-BRAIKAN,)
 UNITED GULF BANK (B.S.C.) E.C.,)
 KIPCO ASSET MANAGEMENT)
 COMPANY (KAMCO),)
 AL-RAYA INVESTMENT COMPANY)
 a/k/a ALRAYA INVESTMENT COMPANY,)
)
 Defendants.)

USDC SDNY
 DOCUMENT
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 DATE FILED: 8/9/10

C.A. No. 1:09-cv-6533 (NRB)

(ECF Case)

STIPULATION AND ~~[PROPOSED]~~ ORDER FOR VOLUNTARY DISMISSAL AS TO
DEFENDANT UNITED GULF BANK

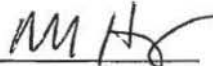
Pursuant to Fed. R. Civ. P. 41(a)(1)(A)(ii), Plaintiff Securities and Exchange Commission (“SEC”), and Defendant United Gulf Bank (B.S.C.) (“UGB”), with the agreement of all parties who have appeared, hereby stipulate to dismissal with prejudice of this action that Plaintiff has brought against Defendant UGB. This stipulation applies only to the SEC’s action against Defendant UGB.

Plaintiff SEC and Defendant UGB further stipulate that this Court’s Temporary Restraining Order Freezing Assets and Granting Other Relief, entered on July 23, 2009 and amended on August 5, 2009 and January 20, 2010, is dissolved as to UGB upon entry of this Stipulation and [Proposed] Order by the Court.

Plaintiff SEC and Defendant UGB also stipulate that each is to bear its own costs. Defendant UGB hereby waives any and all claims to seek from the United States, or any agency, or any official of the United States acting in his or her official capacity, directly or indirectly, reimbursement of attorney's fees or other fees, expenses, or costs expended by or on behalf of Defendant UGB to defend against this action.

Respectfully submitted,

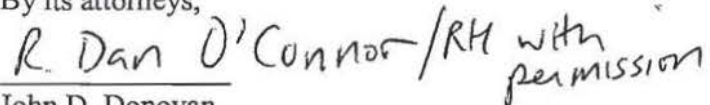
SECURITIES AND EXCHANGE COMMISSION



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UNITED GULF BANK (B.S.C.) E.C.,

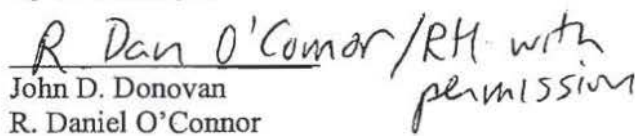
By its attorneys,



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AL-RAYA INVESTMENT COMPANY

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WALEED KHALID AL-BRAIKAN, as
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SO ORDERED.

Entered this 7th day of August, 2010.


NAOMI REICE BUCHWALD
UNITED STATES DISTRICT JUDGE