

Please Return To Cashiers
Note: Ant Seaming Fund -

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

USDC SDNY
DOCUMENT
ELECTRONICALLY FILED
DOC #:
DATE FILED: 8/9/10

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

WALEED KHALID AL-BRAIKAN
As representative of the Heirs of HAZEM
KHALID AL-BRAIKAN,

Defendant.

No. 1:09-CV-6533 (NRB)

H

**FINAL JUDGMENT AS TO DEFENDANT WALEED KHALID AL-BRAIKAN AS
REPRESENTATIVE OF THE HEIRS OF
HAZEM KHALID AL-BRAIKAN**

The Securities and Exchange Commission having filed an Amended Complaint, and Defendant WALEED KHALID AL-BRAIKAN as representative of the Heirs of HAZEMKHALID AL-BRAIKAN, having entered a general appearance; consented to the Court's jurisdiction over Defendant and the subject matter of this action; consented to entry of this Final Judgment without admitting or denying the allegations of the Amended Complaint (except as to jurisdiction); waived findings of fact and conclusions of law; and waived any right to appeal from this Final Judgment:

I.

IT IS ORDERED, ADJUDGED, AND DECREED that Defendant is liable for disgorgement of \$1,685,727.93, representing profits gained as a result of the conduct alleged in the Amended Complaint.

II.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that Defendant shall comply with the undertaking in which the Defendant agrees to pay an additional \$894,093.22, representing the profits gained by another account holder from trading in Harman securities in June and July, 2009. This \$894,093.22 is being paid by the Estate at the other account holder's request, and will be transferred from the account holder's account at NBK/Pershing to an account controlled by the Estate at NBK/Pershing for purposes of paying this Final Judgment.

III.

Defendant shall satisfy these obligations by paying \$2,579,821.15, within 14 days after entry of this Final Judgment to the Clerk of this Court, together with a cover letter identifying \$2,579,821.15, WALEED KHALID AL-BRAIKAN As representative of the Heirs of HAZEM KHALID AL-BRAIKAN as a defendant in this action; setting forth the title and civil action number of this action and the name of this Court; and specifying that payment is made pursuant to this Final Judgment. This payment may be made, at Defendant's election, from the account Defendant holds with at NBK/Pershing, and this Court's prior order freezing all activity in that account is hereby lifted for the purpose of permitting Defendant to make that payment, and, upon Defendant's making of that payment from NBK/Pershing or any other source, for all other purposes. Defendant shall simultaneously transmit photocopies of such payment and letter to the Commission's counsel in this action. By making this payment, Defendant relinquishes all legal and equitable right, title, and interest in such funds, and no part of the funds shall be returned to Defendant.

 The Clerk shall deposit the funds into an interest bearing account with the Court Registry Investment System ("CRIS") or any other type of interest bearing account that is utilized by the

Court. These funds, together with any interest and income earned thereon (collectively, the “Fund”), shall be held in the interest bearing account until further order of the Court. In accordance with 28 U.S.C. § 1914 and the guidelines set by the Director of the Administrative Office of the United States Courts, the Clerk is directed, without further order of this Court, to deduct from the income earned on the money in the Fund a fee equal to ten percent of the income earned on the Fund. Such fee shall not exceed that authorized by the Judicial Conference of the United States.

The Commission may propose a plan to distribute the Fund subject to the Court’s approval. Such a plan may provide that the Fund shall be distributed pursuant to the Fair Fund provisions of Section 308(a) of the Sarbanes-Oxley Act of 2002. Defendant shall pay post-judgment interest on any delinquent amounts pursuant to 28 U.S.C. § 1961.

IV.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that the Consent is incorporated herein with the same force and effect as if fully set forth herein, and that Defendant shall comply with all of the undertakings and agreements set forth therein.

V.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that this Court shall retain jurisdiction of this matter for the purposes of enforcing the terms of this Final Judgment.

VI.

There being no just reason for delay, pursuant to Rule 54(b) of the Federal Rules of Civil Procedure, the Clerk is ordered to enter this Final Judgment forthwith and without further notice.

Dated: August 9, 2010


UNITED STATES DISTRICT JUDGE

**THIS DOCUMENT WAS ENTERED
ON THE DOCKET ON _____**

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

WALEED KHALID AL-BRAIKAN
As representative of the Heirs of HAZEM
KHALID AL-BRAIKAN,

Defendant.

No. 1:09-CV-6533 (NRB)

**CONSENT OF DEFENDANT WALEED KHALID AL-BRAIKAN AS
REPRESENTATIVE OF THE HEIRS OF HAZEM KHALID AL-BRAIKAN**

1. Defendant WALEED KHALID AL-BRAIKAN as representative of the Heirs of HAZEM KHALID AL-BRAIKAN ("Defendant") acknowledges having been served with the amended complaint in this action, enters a general appearance, and admits the Court's jurisdiction over Defendant and over the subject matter of this action.

2. Without admitting or denying the allegations of the amended complaint (except as to personal and subject matter jurisdiction, which Defendant admits), Defendant hereby consents to the entry of the final Judgment in the form attached hereto (the "Final Judgment") and incorporated by reference herein, which, among other things, orders Defendant to pay disgorgement of \$1,685,727.93, representing profits gained as a result of the conduct alleged in the Amended Complaint.

3. The Defendant agrees to pay an additional \$894,093.22, representing the profits gained by another account holder from trading in Harman securities in June and July, 2009. This

WAB

\$894,093.22 is being paid by Defendant at the other account holder's request, and will be transferred from the account holder's account at NBK/Pershing to an account controlled by Defendant at NBK/Pershing for purposes of paying this Final Judgment.

4. Defendant waives the entry of findings of fact and conclusions of law pursuant to Rule 52 of the Federal Rules of Civil Procedure.

5. Defendant waives the right, if any, to a jury trial and to appeal from the entry of the Final Judgment.

6. Defendant enters into this Consent voluntarily and represents that no threats, offers, promises, or inducements of any kind have been made by the Commission or any member, officer, employee, agent, or representative of the Commission to induce Defendant to enter into this Consent.

7. Defendant agrees that this Consent shall be incorporated into the Final Judgment with the same force and effect as if fully set forth therein.

8. Defendant will not oppose the enforcement of the Final Judgment on the ground, if any exists, that it fails to comply with Rule 65(d) of the Federal Rules of Civil Procedure, and hereby waives any objection based thereon.

9. Defendant waives service of the Final Judgment and agrees that entry of the Final Judgment by the Court and filing with the Clerk of the Court will constitute notice to Defendant of its terms and conditions. Defendant further agrees to provide counsel for the Commission, within thirty days after the Final Judgment is filed with the Clerk of the Court, with an affidavit or declaration stating that Defendant has received and read a copy of the Final Judgment.

10. Consistent with 17 C.F.R. 202.5(f), this Consent resolves only the claims asserted against Defendant in this civil proceeding. Defendant acknowledges that no promise or

representation has been made by the Commission or any member, officer, employee, agent, or representative of the Commission with regard to any criminal liability that may have arisen or may arise from the facts underlying this action or immunity from any such criminal liability. Defendant waives any claim of Double Jeopardy based upon the settlement of this proceeding, including the imposition of any remedy or civil penalty herein. Defendant further acknowledges that the Court's entry of a permanent injunction may have collateral consequences under federal or state law and the rules and regulations of self-regulatory organizations, licensing boards, and other regulatory organizations. Such collateral consequences include, but are not limited to, a statutory disqualification with respect to membership or participation in, or association with a member of, a self-regulatory organization. This statutory disqualification has consequences that are separate from any sanction imposed in an administrative proceeding. In addition, in any disciplinary proceeding before the Commission based on the entry of the injunction in this action, Defendant understands that it shall not be permitted to contest the factual allegations of the complaint in this action.

11. Defendant understands and agrees to comply with the Commission's policy "not to permit a defendant or respondent to consent to a judgment or order that imposes a sanction while denying the allegations in the complaint or order for proceedings." 17 C.F.R. § 202.5. In compliance with this policy, Defendant agrees: (i) not to take any action or to make or permit to be made any public statement denying, directly or indirectly, any allegation in the complaint or creating the impression that the complaint is without factual basis; and (ii) that upon the filing of this Consent, Defendant hereby withdraws any papers filed in this action to the extent that they deny any allegation in the complaint. If Defendant breaches this agreement, the Commission may petition the Court to vacate the Final Judgment and restore this action to its active docket.

WAB

Nothing in this paragraph affects Defendant's: (i) testimonial obligations; or (ii) right to take legal or factual positions in litigation or other legal proceedings in which the Commission is not a party.

12. Defendant hereby waives any rights under the Equal Access to Justice Act, the Small Business Regulatory Enforcement Fairness Act of 1996, or any other provision of law to seek from the United States, or any agency, or any official of the United States acting in his or her official capacity, directly or indirectly, reimbursement of attorney's fees or other fees, expenses, or costs expended by Defendant to defend against this action. For these purposes, Defendant agrees that Defendant is not the prevailing party in this action since the parties have reached a good faith settlement.

13. In connection with this action and any related judicial or administrative proceeding or investigation commenced by the Commission or to which the Commission is a party, Defendant (i) agrees to appear and be interviewed by Commission staff at such times and places as the staff requests upon reasonable notice; (ii) will accept service by mail or facsimile transmission of notices or subpoenas issued by the Commission for documents or testimony at depositions, hearings, or trials, or in connection with any related investigation by Commission staff; (iii) appoints Defendant's undersigned attorney as agent to receive service of such notices and subpoenas; (iv) with respect to such notices and subpoenas, waives the territorial limits on service contained in Rule 45 of the Federal Rules of Civil Procedure and any applicable local rules, provided that the party requesting the testimony reimburses Defendant's travel, lodging, and subsistence expenses at the then-prevailing U.S. Government per diem rates; and (v) consents to personal jurisdiction over Defendant in any United States District Court for purposes of enforcing any such subpoena.

14. Defendant agrees that the Commission may present the Final Judgment to the Court for signature and entry without further notice.

15. Defendant agrees that this Court shall retain jurisdiction over this matter for the purpose of enforcing the terms of the Final Judgment.

Dated: July 15, 2010

WALEED KHALID AL-BRAIKAN as representative of the Heirs of HAZEM KHALID AL-BRAIKAN

By: [Signature]
Waleed Khalid Al-Braikan

On _____, 2010, _____, a person known to me, personally appeared before me and acknowledged executing the foregoing Consent with full authority to do so on behalf of _____ as its _____.

Notary Public
Commission expires:

Approved as to form:

Julie A. Smith
Willkie Farr & Gallagher LLP
1875 K Street, N.W.
Washington, D.C. 20006-1238
Telephone: 202-303-1209
Attorney for Defendant

Certified that the signature appearing on this document is the true and genuine signature of Mr. Waleed Khalid Al-Braikan.
[Signature]

 Ghina W. Malek
Lawyer
Legal Consultants & Lawyers

14. Defendant agrees that the Commission may present the Final Judgment to the Court for signature and entry without further notice.

15. Defendant agrees that this Court shall retain jurisdiction over this matter for the purpose of enforcing the terms of the Final Judgment.

Dated: July 15, 2010

WALEED KHALID AL-BRAIKAN as representative of the Heirs of HAZEM KHALID AL-BRAIKAN

By: [Signature]
Waleed Khalid Al-Braikan

On _____, 2010, _____, a person known to me, personally appeared before me and acknowledged executing the foregoing Consent with full authority to do so on behalf of _____ as its _____.

Notary Public
Commission expires:

Approved as to form:

[Signature]
Julie A. Smith

Willkie Farr & Gallagher LLP
1875 K Street, N.W.
Washington, D.C. 20006-1238
Telephone: 202-303-1209
Attorney for Defendant

Certified that the signature appearing on this document is the true and genuine signature of Mr. Waleed Khalid Al-Braikan.
[Signature]
Ghina W. Malek
Lawyer