

MEMORANDUM

To: File No. SR-OCC-2024-010

From: Office of Clearance and Settlement, Division of Trading and Markets

Re: Meeting with the Securities Industry and Financial Markets Association

Date: November 8, 2024

On November 8, 2024, staff from the Division of Trading and Markets (TM) met with the Securities Industry and Financial Markets Association (SIFMU) and a subset of its members. Among the general topics discussed was the clearing agency filing by the Options Clearing Corp. (OCC) to establish a margin add-on charge that would be applied to all clearing member accounts to help mitigate the risks arising from intraday and overnight trading activity.¹

Attendees from TM included Roni Bergoffen, Ron Carny, Yue Ding, Kyle Druding, Aaron Foxman, Richard Hrvatin, Jeffrey Mooney, Jenny Ogasawara, Andrea Orr, John Prochilo, Anna Ratner, Jesse Weiher, and Haoxiang Zhu.

Attendees from SIFMA and its members included Joe Corcoran, Ellen Greene, Adam Hoffman, John Kinahan, JJ Kinahan, Tim Miller, Mark Morrison, Akshay Pazare, and Raj Ramanath.

¹ See Securities Exchange Act Release No. 100664 (Aug. 6, 2024), 89 FR 65695 (Aug. 12, 2024) (File No. SR-OCC-2024-010).