



DIVISION OF
TRADING AND MARKETS

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

Memorandum

To: SR-OCC-2021-802

From: Office of Clearance and Settlement, Division of Trading and Markets

Re: Commission's Request for Additional Information

Date: January 27, 2022

On October 8, 2021, the Options Clearing Corporation ("OCC") filed advance notice SR-OCC-2021-802 ("Advance Notice") with the U.S. Securities and Exchange Commission ("Commission"), pursuant to Section 806(e)(1)(A) of the Payment, Clearing, and Settlement Supervision Act of 2010 ("Clearing Supervision Act")¹ and Rule 19b-4(n)(1)(i) of the Securities Exchange Act of 1934,² to propose the adoption of Cloud infrastructure for OCC's new clearing, risk management, and data management applications with an on-demand network of configurable information technology resources running on virtual infrastructure hosted by a third party. The Advance Notice was published for comment in the Federal Register on November 2, 2021.³

On January 27, 2022, the Commission requested additional information from OCC pursuant to Section 806(e)(1)(D) of the Clearing Supervision Act.⁴

Pursuant to Section 806(e)(1) of the Clearing Supervision Act,⁵ the Commission's period of review of the Advance Notice is tolled and shall be 120 days from the date the

¹ 12 U.S.C. 5465(e)(1)(A).

² 17 CFR 240.19b-4(n)(1)(i).

³ Securities Exchange Act Release No. 93433 (Oct. 27, 2021), 86 Fed. Reg. 60503 (Nov. 2, 2021) (File No. SR-OCC-2021-802).

⁴ See 12 U.S.C. 5465(e)(1)(D).

⁵ See 12 U.S.C. 5465(e)(1)(E) and (G).

information requested is received by the Commission absent an additional information request.⁶

⁶ See 12 U.S.C. 5465(e)(1)(H) (indicating that the Commission may, during the 60-day review period, extend the review period for an additional 60 days for proposed changes that raise novel or complex issues).