

## MEMORANDUM

**TO:** File No. SR-OCC-2014-05  
**FROM:** Pamela Kesner  
**RE:** Telephonic Meeting with Representatives from Options Market Makers  
**DATE:** April 7, 2014

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On April 7, 2014, representatives from the Securities and Exchange Commission (“SEC”) participated in a call with representatives from Group One Trading, LP, Spot Trading, Integral Derivatives, and Susquehanna Investment Group, and their counsel, Willkie, Farr & Gallagher, LLP.

SEC representatives Peter Curley, Joseph Kamnik, Susan Petersen, Gena Lai, and Pamela Kesner participated on the call. Howard Kramer of Willkie, Farr & Gallagher, LLP, Kyle Tondo-Kramer of Group One Trading, LP, Robin McInerney of Spot Trading, Peter Schwarz of Integral Derivatives, and Jerry O’Connell, Michael Doherty, and David Pollard of Susquehanna Investment Group participated on the call.

Mr. Kramer and representatives from the aforementioned Options Market Makers discussed SEC File No. SR-OCC-2014-05 and their comment letter submitted to the Commission.