

January 6, 2024

Regarding:

**Grayscale Bitcoin Trust, File No. SR-NYSEArca-2021-90,
All Applications for Bitcoin Spot ETF, or Similar Tradable Fund, or Trust.**

**To the Secretary,
Securities and Exchange Commission
100 F Street NE
Washington, DC 20549-1090**

Dear Secretary,

As a high school student from Thailand with a deep interest in the evolving landscape of finance and technology, particularly in Bitcoin, my name is Champ Kongkraphan, and I am writing to express my support for the Grayscale Bitcoin Trust ETF (File No. SR-NYSEArca-2021-90) and for all Bitcoin spot ETFs currently under review by the SEC. These applications are pivotal in bridging Bitcoin with the global financial system and represent a blend of innovation, stability, and accessibility.

The Grayscale Bitcoin Trust ETF stands out as a pioneering development in this arena. It proposes to make Bitcoin investment widely accessible, providing a regulated, secure, and familiar vehicle for a broad spectrum of investors. Its approval would enhance investor accessibility, instill market confidence, and contribute to stabilizing Bitcoin's market dynamics. The repercussions of this approval would resonate globally, setting a benchmark for financial regulators across the world.

In addition to my support for Grayscale's application, I advocate for the approval of all Bitcoin spot ETFs, tradable funds, or trusts. These offerings are vital for expanding the investment landscape, providing varied and strategic investment opportunities for investors. The SEC's approval of these applications would demonstrate a forward-thinking approach to financial innovation and adaptation to the evolving market, fostering a responsible and regulated environment for Bitcoin investment.

While I am a passionate supporter of Bitcoin ETFs, I advise a cautious approach regarding ETFs based on other digital assets. Due to their diverse nature, these should be assessed individually to ensure they align with the standards of investor protection and market integrity.

In conclusion, as a young student keenly observing the intersection of finance and technology, I eagerly await the SEC's decisions on these significant applications. The approval of Grayscale's Bitcoin Trust ETF, alongside other Bitcoin spot ETFs, would mark a monumental step in acknowledging Bitcoin's role in finance and herald a new era of inclusive, innovative investment options.

Sincerely,

Champ Kongkraphan