

**WALTER A. DICKENSON, Ph.D.**



**Clinical Psychologist**

May 6, 2022



File No.SR-NYSEArca-2021-90

Ms. Vanessa Countryman  
Secretary  
Securities and Exchange Commission  
100 F Street NE  
Washington, DC 20549-0609



Dear Ms. Countryman:

When the SEC limited GBTC to futures, at first, I thought this was a good precaution. It may well have served its purpose by preventing fraud and manipulation (like what Elon Musk can do). But now I would like to see Grayscale Bitcoin Trust restored to full ETF status. Shares are now trading at a discount to NAV and investors are hurt. This competitive disadvantage should be eliminated IMMEDIATELY in my opinion. We no longer need the protection you provided at first.

Thank you for taking the time to consider this matter.

Sincerely,

Dr. Walter A. Dickenson