MEMORANDUM

To: SR-NYSEArca-2019-39

From: Nicholas J. Losurdo

Counsel to Commissioner Elad L. Roisman

Date: November 19, 2019

Re: Meeting with Representatives of Wilshire Phoenix

On November 19, 2019, Nicholas Losurdo (Counsel to Commissioner Elad L. Roisman) met with the following individuals:

• Bill Herrmann - Wilshire Phoenix

- Will Cai Wilshire Phoenix
- Alex Chang Wilshire Phoenix
- Marlon Paz Mayer Brown
- Kyle Swan Mayer Brown
- Gregg Bateman Seward & Kissel
- Anthony Tu-Sekine Seward & Kissel
- Ed McCartney Seward & Kissel

The discussion covered the NYSEArca proposal to list and trade shares of the United States Bitcoin and Treasury Investment Trust.