

## **MEMORANDUM**

TO: File No. SR-NYSEArca-2017-06

FROM: Neel Maitra  
Attorney-Adviser  
Office of Market Supervision, Division of Trading and Markets  
U.S. Securities and Exchange Commission

DATE: September 25, 2017

SUBJECT: Meeting with Representatives of NYSE Arca, Inc., Digital Currency Group, Inc., and Grayscale Investments, LLC

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On September 25, 2017, Gary Goldsholle, David Shillman, Michael E. Coe, Edward Cho (by telephone), Michou Nguyen, David Remus (by telephone) and Neel Maitra from the Division of Trading and Markets; David Lisitza and Martin Totaro from the Office of General Counsel; and Igor Kozhanov from the Division of Economic and Risk Analysis, met with the following individuals:

- Barry E. Silbert from Digital Currency Group, Inc., and Grayscale Investments, LLC;
- Michael Sonnenschein from Grayscale Investments, LLC;
- Annette L. Nazareth, Joseph A. Hall, and Reuben Grinberg from Davis Polk & Wardwell LLP, representing the Bitcoin Investment Trust; and
- Elizabeth K. King, General Counsel, NYSE Arca, Inc.

The discussion concerned NYSE Arca, Inc.'s proposed rule change to list and trade, pursuant to NYSE Arca Equities Rule 8.201, shares issued by the Bitcoin Investment Trust.