



ELLIPTIC

July 18<sup>th</sup>, 2017

Via e-mail: rule-comments@sec.gov

Brent Fields, Secretary  
Securities & Exchange Commission  
100 F Street, NE  
Washington, DC 20549

Re: Comments on File No. SR-NYSE Arca-2017-06

Mr. Secretary:

Elliptic was founded in 2013 by Oxford and Cambridge technologists, and we are the global leader in detecting and investigating cybercrime involving cryptocurrencies. The company has employees spanning backgrounds from top-tier organizations in data science, financial technology, and law enforcement. Since launching its first product in 2014, Elliptic works with the world's largest cryptocurrency firms, international banks and federal law enforcement agencies.

Elliptic AML enables financial institutions to meet anti-money laundering (AML) compliance regulations for cryptocurrencies. Elliptic Forensics serves law enforcement and banks by enabling them to trace Bitcoin payments to identify who is behind a spectrum of cybercriminal activities including terrorism, trafficking, counterfeiting, and tax evasion. Elliptic's proprietary dataset incorporates a wealth of unique content covering dark marketplaces, Bitcoin thefts and hacks, and ransomware. Both of our products rely on the fact that most digital activity, including that which involves Bitcoin, leaves breadcrumbs which can be traced and used for detection and investigation of criminal activities.

As the CEO of Elliptic, I support the approval of a Bitcoin ETF as a mechanism for investors to securely and transparently access Bitcoin, and thank you for the opportunity to comment.

Yours sincerely

Dr. James Smith  
CEO