

June 5, 2017

Brent J Fields
Secretary Securities and Exchange Commission
100 F Street, N.E.
Washington, DC 20549-1090

Re: SR-NYSEArca-2016-120 - Rule Change Relating to the Listing and Trading of Shares of the ForceShares Daily 4X US Market Futures Long Fund and ForceShares Daily 4X US Market Futures Short Fund

Dear Mr. Fields,

I appreciate the opportunity to comment on the above referenced filing which was initially approved last month after an extensive review period and has since been suspended for additional Commission review.

The products proposed in this filing will provide market participants with additional choices for leveraged exposure to and hedging of the broad market. There are existing alternatives in equities, equity derivatives and the futures markets that already offer far more leverage than the broad market products proposed by ForceShares. Some of the products available today include those based on volatility and various sector benchmarks, and many have experienced dramatic changes in value over short periods of time, far exceeding any movements observed in the broad market. They have acted as useful tools to provide exposure and hedging opportunities for market participants.

I urge the Commission to uphold the approval of these products.

Sincerely,

Boris Ilyevsky