

January 14, 2016

Mr. Robert W. Errett
Deputy Secretary
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-1090

David LaValle
State Street Global Advisors
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New York, New York 10020
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Submitted via email: rule-comments@sec.gov

Re: Self-Regulatory Organizations; NYSE Arca, Inc.; Notice of Filing of Proposed Rule Change to Amend Rule 1.1(s) to Provide for Price Collar Thresholds for Trading Halt Auctions; File Number SR-NYSEARCA-2015-121

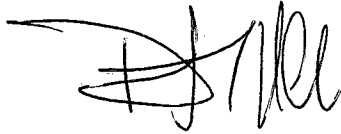
Dear Mr. Errett:

SSGA Funds Management, Inc. ("**SSGA FM**"), a U.S. registered investment adviser, and other affiliates of State Street Corporation make up State Street Global Advisors ("**SSGA**"), the investment management arm of State Street Corporation. SSGA FM serves as investment adviser to registered open-end funds, including open-end exchange traded funds, with over \$360 billion in assets as of Sept. 30, 2015.

SSGA supports the proposed rule change to amend Rule 1.1(s) to provide for price collar thresholds for trading halt auctions filed by NYSE Arca, Inc. SSGA believes that price collars are an important investor protection which will help avoid potentially clearly erroneous trades therefore strengthening market participants' confidence. We believe that the proposed rule change is an important step toward rebuilding investor confidence in the efficient functioning of the marketplace in the wake of the volatility experienced in late August 2015.

SSGA appreciates the opportunity to comment on the the proposed rule change. Should you have any questions about our comments, please do not hesitate to contact me.

Respectfully yours,

A handwritten signature in black ink, appearing to read 'D LaValle', with a long horizontal flourish extending to the left.

David LaValle

US Head of SPDR ETF Capital Markets

State Street Global Advisors