



**Martha Redding**  
Senior Counsel  
Assistant Secretary

New York Stock Exchange  
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T + [REDACTED]  
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February 12, 2016

**VIA E-MAIL**

Brent J. Fields  
Secretary  
Securities and Exchange Commission  
100 F Street, N.E.  
Washington, DC 20549-1090

Re: Securities Exchange Act Rel. 34-76761 (SR-NYSEArca-2015-107)

Dear Mr. Fields:

NYSE Arca, Inc. filed the attached Partial Amendment No. 3 to the above-referenced filing on February 11, 2016.

Sincerely,

A handwritten signature in blue ink, appearing to be "33" or a stylized "JF", located below the "Sincerely," text.

Encl. (Partial Amendment No. 3 to SR-NYSEArca-2015-107)

*Required fields are shown with yellow backgrounds and asterisks.*

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| Page 1 of * <input style="width: 40px;" type="text" value="3"/>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | SECURITIES AND EXCHANGE COMMISSION<br>WASHINGTON, D.C. 20549<br>Form 19b-4                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | File No.* SR - <input style="width: 40px;" type="text" value="2015"/> - * <input style="width: 40px;" type="text" value="107"/><br>Amendment No. (req. for Amendments *) <input style="width: 40px;" type="text" value="3"/> |
| Filing by NYSE Arca<br>Pursuant to Rule 19b-4 under the Securities Exchange Act of 1934                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                              |
| Initial * <input type="checkbox"/><br>Amendment * <input checked="" type="checkbox"/><br>Withdrawal <input type="checkbox"/>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Section 19(b)(2) * <input checked="" type="checkbox"/> Section 19(b)(3)(A) * <input type="checkbox"/> Section 19(b)(3)(B) * <input type="checkbox"/><br><div style="text-align: center; margin-top: 5px;">Rule</div> <div style="display: flex; justify-content: space-between;"> <div style="width: 48%;"> <input type="checkbox"/> 19b-4(f)(1)    <input type="checkbox"/> 19b-4(f)(4)<br/> <input type="checkbox"/> 19b-4(f)(2)    <input type="checkbox"/> 19b-4(f)(5)<br/> <input type="checkbox"/> 19b-4(f)(3)    <input type="checkbox"/> 19b-4(f)(6)         </div> </div> |                                                                                                                                                                                                                              |
| Pilot <input type="checkbox"/><br>Extension of Time Period<br>for Commission Action * <input type="checkbox"/><br>Date Expires * <input style="width: 80px;" type="text"/>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Notice of proposed change pursuant to the Payment, Clearing, and Settlement Act of 2010<br>Section 806(e)(1) * <input type="checkbox"/> Section 806(e)(2) * <input type="checkbox"/> Security-Based Swap Submission pursuant<br>to the Securities Exchange Act of 1934<br>Section 3C(b)(2) * <input type="checkbox"/>                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                              |
| Exhibit 2 Sent As Paper Document<br><input type="checkbox"/>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Exhibit 3 Sent As Paper Document<br><input type="checkbox"/>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                              |
| <b>Description</b><br><br>Provide a brief description of the action (limit 250 characters, required when Initial is checked *).<br><br><div style="border: 1px solid black; padding: 5px; min-height: 40px;">           Proposed Rule Change Relating to Listing and Trading of Shares of the REX Gold Hedged S and P 500 ETF and the REX Gold Hedged FTSE Emerging Markets ETF under NYSE Arca Equities Rule 8.600         </div>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                              |
| <b>Contact Information</b><br><br>Provide the name, telephone number, and e-mail address of the person on the staff of the self-regulatory organization prepared to respond to questions and comments on the action.<br><br><div style="display: flex; justify-content: space-between;"> <div style="width: 45%;">First Name * <input style="width: 200px;" type="text" value="Michael"/></div> <div style="width: 45%;">Last Name * <input style="width: 200px;" type="text" value="Cavalier"/></div> </div> <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;">Title * <input style="width: 200px;" type="text" value="Counsel NYSE Group Inc"/></div> <div style="width: 45%;">E-mail * <input style="width: 200px;" type="text" value="REDACTED"/></div> </div> <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;">Telephone * <input style="width: 100px;" type="text" value="REDACTED"/></div> <div style="width: 45%;">Fax <input style="width: 100px;" type="text" value="REDACTED"/></div> </div>                                                                                                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                              |
| <b>Signature</b><br><br>Pursuant to the requirements of the Securities Exchange Act of 1934,<br><br>has duly caused this filing to be signed on its behalf by the undersigned thereunto duly authorized.<br><br><div style="text-align: right;">(Title *)</div> <div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div style="width: 45%;">           Date <input style="width: 100px;" type="text" value="02/11/2016"/><br/>           By <input style="width: 200px;" type="text" value="Martha Redding"/><br/> <div style="text-align: center; font-size: small;">(Name *)</div> </div> <div style="width: 45%; text-align: center;"> <input style="width: 200px; height: 40px;" type="text" value="Assistant Secretary"/><br/><br/> <div style="border: 1px solid black; padding: 2px; display: inline-block;">             Martha Redding <input style="width: 100px;" type="text" value="REDACTED"/> </div> </div> </div> <div style="font-size: x-small; margin-top: 10px;">       NOTE: Clicking the button at right will digitally sign and lock this form. A digital signature is as legally binding as a physical signature, and once signed, this form cannot be changed.     </div> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                              |

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| SECURITIES AND EXCHANGE COMMISSION<br>WASHINGTON, D.C. 20549                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| For complete Form 19b-4 instructions please refer to the EFFT website.                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <div>Form 19b-4 Information *</div> <div><div>Add</div><div>Remove</div><div>View</div></div>                                                                                                                        | The self-regulatory organization must provide all required information, presented in a clear and comprehensible manner, to enable the public to provide meaningful comment on the proposal and for the Commission to determine whether the proposal is consistent with the Act and applicable rules and regulations under the Act.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <div>Exhibit 1 - Notice of Proposed Rule Change *</div> <div><div>Add</div><div>Remove</div><div>View</div></div>                                                                                                    | The Notice section of this Form 19b-4 must comply with the guidelines for publication in the Federal Register as well as any requirements for electronic filing as published by the Commission (if applicable). The Office of the Federal Register (OFR) offers guidance on Federal Register publication requirements in the Federal Register Document Drafting Handbook, October 1998 Revision. For example, all references to the federal securities laws must include the corresponding cite to the United States Code in a footnote. All references to SEC rules must include the corresponding cite to the Code of Federal Regulations in a footnote. All references to Securities Exchange Act Releases must include the release number, release date, Federal Register cite, Federal Register date, and corresponding file number (e.g., SR-[SRO]-xx-xx). A material failure to comply with these guidelines will result in the proposed rule change being deemed not properly filed. See also Rule 0-3 under the Act (17 CFR 240.0-3)                                                    |
| <div>Exhibit 1A- Notice of Proposed Rule Change, Security-Based Swap Submission, or Advance Notice by Clearing Agencies *</div> <div><div>Add</div><div>Remove</div><div>View</div></div>                            | The Notice section of this Form 19b-4 must comply with the guidelines for publication in the Federal Register as well as any requirements for electronic filing as published by the Commission (if applicable). The Office of the Federal Register (OFR) offers guidance on Federal Register publication requirements in the Federal Register Document Drafting Handbook, October 1998 Revision. For example, all references to the federal securities laws must include the corresponding cite to the United States Code in a footnote. All references to SEC rules must include the corresponding cite to the Code of Federal Regulations in a footnote. All references to Securities Exchange Act Releases must include the release number, release date, Federal Register cite, Federal Register date, and corresponding file number (e.g., SR-[SRO]-xx-xx). A material failure to comply with these guidelines will result in the proposed rule change, security-based swap submission, or advance notice being deemed not properly filed. See also Rule 0-3 under the Act (17 CFR 240.0-3) |
| <div>Exhibit 2 - Notices, Written Comments, Transcripts, Other Communications</div> <div><div>Add</div><div>Remove</div><div>View</div></div> <div>Exhibit Sent As Paper Document<br/><input type="checkbox"/></div> | Copies of notices, written comments, transcripts, other communications. If such documents cannot be filed electronically in accordance with Instruction F, they shall be filed in accordance with Instruction G.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <div>Exhibit 3 - Form, Report, or Questionnaire</div> <div><div>Add</div><div>Remove</div><div>View</div></div> <div>Exhibit Sent As Paper Document<br/><input type="checkbox"/></div>                               | Copies of any form, report, or questionnaire that the self-regulatory organization proposes to use to help implement or operate the proposed rule change, or that is referred to by the proposed rule change.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <div>Exhibit 4 - Marked Copies</div> <div><div>Add</div><div>Remove</div><div>View</div></div>                                                                                                                       | The full text shall be marked, in any convenient manner, to indicate additions to and deletions from the immediately preceding filing. The purpose of Exhibit 4 is to permit the staff to identify immediately the changes made from the text of the rule with which it has been working.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <div>Exhibit 5 - Proposed Rule Text</div> <div><div>Add</div><div>Remove</div><div>View</div></div>                                                                                                                  | The self-regulatory organization may choose to attach as Exhibit 5 proposed changes to rule text in place of providing it in Item I and which may otherwise be more easily readable if provided separately from Form 19b-4. Exhibit 5 shall be considered part of the proposed rule change.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <div>Partial Amendment</div> <div><div>Add</div><div>Remove</div><div>View</div></div>                                                                                                                               | If the self-regulatory organization is amending only part of the text of a lengthy proposed rule change, it may, with the Commission's permission, file only those portions of the text of the proposed rule change in which changes are being made if the filing (i.e. partial amendment) is clearly understandable on its face. Such partial amendment shall be clearly identified and marked to show deletions and additions.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |

**SR-NYSEArca-2015-107; Amendment No. 3**

NYSE Arca, Inc. (“Exchange”) hereby amends SR-NYSEArca-2015-107, as amended by Amendments 1 and 2 (the “Filing”) as follows:

1. The phrase “at time of purchase” is replaced with “on a continual basis” in the following sections of the Filing: footnote 12 on page 8; the second full paragraph on page 14; the first full paragraph on page 24; footnote 13 of Exhibit 1; the bottom partial paragraph on page 43 of Exhibit 1; and the bottom partial paragraph on page 58 of Exhibit 1, extending to page 59 of Exhibit 1.

The Exchange believes that the proposed rule change, as modified by this amendment, is consistent with the requirement of Section 6(b)(5) of the Securities Exchange Act of 1934<sup>1</sup> (“Act”) that an exchange have rules that are designed, among other things, to prevent fraudulent and manipulative acts and practices, to promote just and equitable principles of trade, to remove impediments to, and perfect the mechanism of a free and open market and, in general to protect investors and the public interest. The proposed change would require that the REX Gold Hedged FTSE Emerging Markets ETF (“Fund”) satisfy the specified criteria on a continual rather than only an initial basis and, therefore, would be a more stringent application of such criteria to the Fund’s portfolio.

All other representations in the Filing remain as stated therein and no other changes are being made.

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<sup>1</sup> 15 U.S.C. 78f(b)(5).