

MEMORANDUM

TO: File No. SR-NYSEArca-2012-28

FROM: Brian J. Baltz
Office of Market Supervision, Division of Trading and Markets

DATE: June 28, 2012

SUBJECT: Meeting with Copper End Users

On June 28, 2012, James Burns, Heather Seidel, Tina Barry, Tom Eady, Amar Kuchinad, and Brian Baltz from the Division of Trading and Markets; and Juan Echeverri from the Division of Risk, Strategy, and Financial Innovation met with Skip Stephens from Stephens Law Offices; Bob Bernstein from Vandenberg & Feliu; David Lilley from RK Capital Management; and Charles Barnett from Alpine Group to discuss NYSE Arca, Inc.'s proposed rule change to list and trade shares of JPM XF Physical Copper Trust pursuant to NYSE Arca Equities Rule 8.201.