



Thomas E. Faust Jr.
Chairman & Chief Executive Officer

Eaton Vance Corp.
Two International Place
Boston, MA 02110

Office [REDACTED]
eFax [REDACTED]
[REDACTED]

September 12, 2016

Mr. Brent J. Fields
Secretary
U.S. Securities and Exchange Commission
100 F Street, N.E.
Washington, D.C. 20549-9303

Re: *Notice of Filing of Proposed Rule Change Adopting Maximum Fees Member Organizations May Charge in Connection with the Distribution of Investment Company Shareholder Reports Pursuant to Any Electronic Delivery Rules Adopted by the Securities and Exchange Commission (File Number SR-NYSE-2016-55).*

Dear Mr. Fields:

Eaton Vance Corp. and its affiliates (collectively, Eaton Vance)¹ strongly support the Securities and Exchange Commission's proposed rule 30e-3² to modernize the distribution of fund shareholder reports by facilitating broader use of website delivery. We believe the adoption of rule 30e-3 would benefit fund shareholders by improving the efficiency of fund communications, while maintaining access to paper documents for those shareholders who continue to prefer hard copies. The move to electronic delivery as a default option could provide significant cost savings for fund shareholders.

In conjunction with proposed rule 30e-3, the New York Stock Exchange (NYSE) has filed a proposed rule change³ to clarify the maximum processing fees that brokers may charge for online delivery of shareholder reports pursuant to proposed rule 30e-3.

¹ Eaton Vance is one of the oldest investment management firms in the United States, with a history dating back to 1924. Eaton Vance and its affiliates managed \$3334.4 billion in assets as of July 31, 2016, offering individuals and institutions a broad array of investment strategies and wealth management solutions. Eaton Vance provides investment advisory and administrative services to U.S. registered investment companies through its subsidiaries Eaton Vance Management and Boston Management and Research.

² *Investment Company Reporting Modernization*, 80 Fed. Reg. 33590 (June 12, 2015), available at <http://www.gpo.gov/fdsys/pkg/FR-2015-06-12/pdf/2015-12779>.

³ *Self-Regulatory Organizations; New York Stock Exchange LLC; Notice of Filing of Proposed Rule Change Adopting Maximum Fees Member Organizations May Charge in Connection with the Distribution of Investment Company Shareholder Reports Pursuant to Any Electronic Delivery Rules Adopted by the Securities and Exchange Commission*, SEC Rel. No. 34-78589 (Aug. 16, 2016), available at <https://www.sec.gov/rules/sro/nyse/2016/34-78589.pdf> ("NYSE Proposal").

We join the Investment Company Institute⁴ in supporting the NYSE Proposal. Without the NYSE Proposal's clarifications, the cost savings to fund shareholders of adopting electronic delivery could be substantially diluted by unwarranted increases in report delivery processing fees.

We appreciate the opportunity to express our support for proposed rule 30e-3 and the NYSE Proposal.

Sincerely,

A handwritten signature in blue ink, appearing to read "Thomas E. Faust Jr.", written over the word "Sincerely,".

Thomas E. Faust Jr.

⁴ See Letter from Paul Schott Stevens, President and CEO, Investment Company Institute, to Brent J. Fields, Secretary, U.S. Securities and Exchange Commission, dated March 14, 2016, available at <https://www.sec.gov/comments/s7-08-15/s70815-581.pdf>.