



Good day,

As a member (not representative) of r/Superstonk, I have been able to increase my understanding of how the US markets function and the central role of liquidity. This awareness and education are credited to the wisdom and selfless teachings of the SuperStonk community SMEs, such as u/attobit, u/criand and u/rensole.

I am now involved in supporting the return of logic, elegance and transparency in the markets. I understand that entropy is natural, and immoral opportunists will always find a way to profit from and increase the disorder. It takes work to decrease the entropy because so many profit from the chaos. Hopefully, SR-NSCC-2021-002 and the SEC are able to do some of the required heavy lifting. It is exciting to finally see regulations being passed, and optimistically enforced, in order to curtail the egregious fraud that has become too commonplace.

(1) Thank you for calculating and collecting, when applicable, SLD on each Business Day, rather than only during the monthly options settlement periods.

(2) Thank you for calculating SLD based on **observed** Member activity, rather than based on historical and forecasted settlement activity.

(3) Thank you for adopting an intraday SLD calculation and collection, when applicable, on the first Business Day of the monthly options settlement periods based on additional exposures that are presented by options activity submitted after the start of day.

(4) I agree that the Proposed Rule Change would help strengthen NSCC's ability to maintain sufficient liquid resources to complete end-of-day settlement in the event of the Member default by allowing NSCC to calculate and collect, when applicable, supplemental liquidity deposits every business day, or on an **intraday basis**, from those Members that pose the largest liquidity exposures to NSCC on that day.

Thank you,  
u/EntropicElegance