

MEMORANDUM

TO: File Nos. SR-NSCC-2013-02 and SR-NSCC-2013-802

FROM: Division of Trading and Markets, U.S. Securities and Exchange Commission
(“Commission”)

DATE: July 19, 2013

RE: Conference Call with Representatives of Charles Schwab

On Thursday, July 18, 2013, Peter Curley, Joe Kamnik, Ken Riitho, and Carson McLean, staff of the Commission’s Division of Trading and Markets, had a conference call with Jeff Brown, Peter Morgan, and Bill Quinn, representatives of Charles Schwab. The topic discussed was a proposal filed by National Securities Clearing Corporation with the Commission as proposed rule change SR-NSCC-2013-02, as modified, (Release Nos. 34-69313, 34-69620, 34-69951) and as advance notice SR-NSCC-2013-802, as modified, (Release Nos. 34-69451, 34-69605, 34-69954).