

MEMORANDUM

TO: File Nos. SR-NSCC-2012-10 and SR-NSCC-2012-810

FROM: Joseph P. Kamnik, Assistant Director, Division of Trading and Markets
Kenneth Riitho, Special Counsel, Division of Trading and Markets
W. Carson McLean, Attorney-Adviser, Division of Trading and Markets

DATE: March 22, 2013

RE: Discussion with Lek Securities Corporation ("LSC")

On Wednesday, March 20, 2013, Joseph P. Kamnik, Kenneth Riitho, and W. Carson McLean called and spoke with Samuel F. Lek, CEO of LSC, about two comment letters submitted by LSC to the U.S. Securities and Exchange Commission ("Commission") in response to a proposal filed by National Securities Clearing Corporation with the Commission as a proposed rule change (Release No. 68549) and an advance notice (Release No. 68621).