

Memorandum

To: File

From: Jerry W. Carpenter

Date: February 28, 2008

Re: Proposed Rule: File No. SR-NSCC-2006-04: Notice of Filing of Proposed Rule Change Relating to Trade Submission Requirements and Fees and Pre-Netting

On February 28, 2008, staff from the Division of Trading and Markets met with staff from Citigroup Global Markets, Inc. to discuss its comments (previously submitted by Automated Trading Desk, LLC) to proposed rule change NSCC-2006-04.