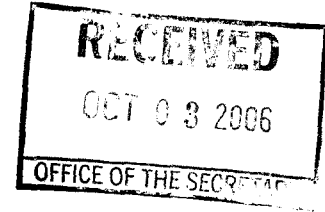


700 Maryville Centre Drive
St. Louis, MO 63141-5818
314-515-2000
www.edwardjones.com

12

Edward Jones



September 27, 2006

Nancy M. Morris
Secretary
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-0609

Re: File No. SR-NSCC-2006-04
Securities and Exchange Commission ("SEC" or the "Commission")
SEC Release No. 34-53742 (April 28, 2006)

Dear Ms. Morris:

Edward Jones, a retail broker/dealer registered under the Securities Exchange Act of 1934 and a member of NSCC, appreciates the opportunity to comment on the proposed Rule change filed by National Securities Clearing Corporation ("NSCC") to require real time submission of trade data and prohibit forms of "pre-netting," as well as establishing a new fee model for equity trade recording and clearance (collectively, the "NSCC Proposal").

We strongly support efforts that increase business continuity and resiliency of individual firms and our industry in general. A requirement to eliminate "pre-netting" of trading activity and require trade submission on a real time basis improves the overall safety and soundness of our marketplace. While the NSCC Proposal would impact certain firms, who today pre-net, we believe the revised pricing structure of NSCC will mitigate much of the negative financial impact. The overall benefit to our industry is one that justifies the initial implementation costs.

Edward Jones supports the NSCC proposal and encourages the commission to approve it.

Should you have additional questions, we would be willing to share our views.

Respectfully submitted.

A handwritten signature in dark ink, appearing to read "Norm Eaker".

Norman Eaker, Principal
Operations Division

NE/dm