

Regarding:

Ark 21Shares Bitcoin ETF, File No. SR-CboeBZX-2023-028

Invesco Galaxy Bitcoin ETF, File No. SR-CboeBZX-2023-038

iShares Bitcoin Trust, File No. SR-NASDAQ-2023-016

Valkyrie Bitcoin Fund, File No. SR-NASDAQ-2023-019

VanEck Bitcoin Trust, File No. SR-CboeBZX-2023-040

WisdomTree Bitcoin Trust, File No. SR-CboeBZX-2023-042

Wise Origin Bitcoin Trust, File No. SR-CboeBZX-2023-044

Franklin Bitcoin ETF, File No. SR-CboeBZX-2023-072

Grayscale Bitcoin Trust, File No. SR-NYSEArca-2021-90

Bitwise Bitcoin ETF Trust, File No. SR-NYSEARCA-2023-44

Global X Bitcoin Trust, File No. SR-CboeBZX-2023-058

Hashdex Bitcoin ETF, File No. SR-NYSEARCA-2023-58

Pando Asset Spot Bitcoin ETF, File No. SR-CboeBZX-2023-101

All applications for Bitcoin spot ETF, or similar tradable fund, or trust.

To: Securities and Exchange Commission (SEC):

I am a Citizen of India, an engineer and technology leader by profession. I am writing to request the US SEC to reject all Bitcoin Spot ETF applications. Though there are many reasons that justify this request, a few follow:

Market Manipulation and Lack of Transparency, i.e. Bitcoin and Cryptocurrency markets are known to have great degrees of volatility and to be susceptible to manipulation. The Bitcoin Spot ETFs existence will aggravate this issue even further.

Inadequate Custody and Security Risks: Today there is lack of adequate globally uniform standards to store Bitcoin and other cryptocurrencies in large amounts, ensuring safety and global compliance. The BTC Spot ETFs will make this worse.

Today there is significant non-compliance, in the Bitcoin and Crypto currency sector.

Sincerely,

Prashant