

**MEMORANDUM**

TO: File No. SR-NASDAQ-2020-003

FROM: Amir Katz  
Office of Market Supervision, Division of Trading and Markets

DATE: March 5, 2020

SUBJECT: Meeting with the Financial Industry Regulatory Authority, Inc.

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On March 4, 2020, David Dimitriou and Amir Katz from the Division of Trading and Markets met by phone with Racquel Russell of the Financial Industry Regulatory Authority, Inc.

The discussion included, among other things, The Nasdaq Stock Market LLC's proposed rule change to amend its Rule 4121(b) concerning the resumption of trading following a Level 3 trading halt due to extraordinary market volatility and FINRA's potential approach to a Level 3 trading halt.