

MEMORANDUM

TO: File No. SR-NASDAQ-2012-090

FROM: Robert Cook, Director, Division of Trading and Markets

DATE: August 30, 2012

SUBJECT: Telephone Conversation with Leonard Amoruso, General Counsel, Knight Capital Group, Inc.

On August 29, 2012, Robert Cook, Director, Division of Trading and Markets, spoke with Leonard Amoruso, General Counsel, Knight Capital Group, Inc. (“Knight”), regarding The NASDAQ Stock Market LLC’s proposal to amend Rule 4626 – Limitation of Liability, and Knight’s intention to file a comment letter on this proposal.