

MEMORANDUM

TO: File No. SR-NASDAQ-2008-104

FROM: Theodore S. Venuti
Division of Trading and Markets

Date: November 19, 2009

Re: Conference Call with SIFMA and Member Firms

On November 19, 2009, Division of Trading and Markets staff had a conference call with Ann Vlcek, Managing Director and Associate General Counsel, Securities Industry and Financial Markets Association, and representatives of numerous SIFMA member firms to discuss, among other things, The NASDAQ Stock Market LLC's proposal to adopt a modified sponsored access rule (SR-NASDAQ-2008-104).