

MEMORANDUM

TO: Official File for NASD-2007-29

FROM: Raymond Lombardo

RE: Meeting with Representatives of ArcaEdge ECN regarding NASD-2007-029

DATE June 30, 2007

On June 26th, Michael Gaw and I met with representatives of Arca Edge ECN: Greg O'Connor, Chief Compliance Officer, Andrew Stevens, Legal Counsel to Arca Edge from the Office of the General Counsel of NYSE-Euronext, and Barry Scadden, a technology professional with Archipelago Trading Services. They elaborated on their comment letter in favor of the proposed rule change.