

April 16, 2007

**Chairman Christopher Cox
Securities & Exchange Commission
100 F Street, NE
Washington, DC 20549**

RE: File No. SR-NASD-2007-023

Thank you very much for the opportunity to respond to the Securities and Exchange Commissions (“SEC”) on rule filing File No. SR-NASD-2007-023.

As the CEO and owner of a small broker dealer with 29 registered persons, I strongly support the planned consolidation of the regulatory operations of NASD and the New York Stock Exchange (“NYSE”).

Small firm owners are hard working individuals focusing on running their businesses in the most efficient manner possible while providing the best service or products they can to the individual investors they serve. The combination of the SRO’s will allow for one set of rules, one board, and one set of regulators visiting on a regularly scheduled basis. This is important to our firm and will benefit the investing public at the same time. Business owners and representatives can spend more time focusing on their customers rather than a myriad of inconsistent rules from multiple regulators that are not based on the type of business or service that we provide.

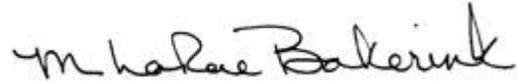
The proposed Board of the new, consolidated regulator will better represent smaller firms such as mine. While the larger firms make up 90% of the registered representative population, the smaller firms make up 90% of the number of Broker/Dealers. Having 3 seats for each of these “sets” of broker dealers is a reasonable way of maintaining proper representation on the new Board.

Combining the myriad of seemingly conflicting rules of the two existing regulatory bodies into one universally applicable set of rules will benefit all firms, as well as making the job of the regulator more efficient. It levels the playing field and makes the process of maintaining high industry standards less time consuming for all firms. Most small NASD member firms use an NYSE member Clearing firm, which often presents difficulties trying to properly interpret the rules of two separate regulators. The proposed Consolidation will provide a much clearer path and understanding between the Clearing Firms, the Correspondent firms, and the regulators.

All of these things combined will provide better service to the public investor; which is the end goal of making any rule changes.

We at WBB strongly support this rule filing. Thank you very much for your time and consideration.

Cordially,

A handwritten signature in black ink that reads "M. LaRae Bakerink". The signature is written in a cursive style with a large, stylized 'M' and 'B'.

**M. LaRae Bakerink
CEO**

Member: NASD, SIPC, NAIBD