

MEMORANDUM

TO: File No. SR-MSRB-2022-03

FROM: Office of Municipal Securities (“OMS”), U.S. Securities and Exchange Commission (“Commission”)

RE: Meeting with Representatives of National Association of Municipal Advisors (“NAMA”)

DATE: July 11, 2022

On Monday, July 11, 2022, OMS staff had a video conference with representatives of NAMA. The NAMA representatives were: Susan Gaffney, Executive Director, NAMA; Marianne Edmonds, Director-at-Large, NAMA; and Noreen White, Affiliate/Associate Member, NAMA. Among other things, the meeting participants discussed a proposal filed with the Commission by the Municipal Securities Rulemaking Board (Release No. 34-95075; File No. SR-MSRB-2022-03).