

MEMORANDUM

TO: File No. SR-MSRB-2015-03

FROM: Damon Porter
Office of Municipal Securities

DATE: June 19, 2015

RE: Meeting with Representatives of the Bond Dealers of America (“BDA”)

On June 17, 2015, Jessica S. Kane, Rebecca Olsen, Mary Simpkins, Cori Shepherd, and Damon Porter from the Office of Municipal Securities met with representatives from BDA. The BDA representatives were:

- Guy Yandel, Executive Vice President, George K. Baum & Company
- Hank Morgan, Associate Corporate Counsel, Raymond James & Associates, Inc.
- Doni Froehlich, Capital Markets Compliance Counsel, Stifel, Nicolaus & Company, Inc.
- Tom Henson, Managing Director, Janney Montgomery Scott LLC
- Frank Fairman, Managing Director, Piper Jaffray Companies
- Joey Frebes, Senior Vice President, KeyBanc Capital Markets Inc.
- Elizabeth Colombo, Partner, Nixon Peabody LLP
- Jessica Giroux, General Counsel & Managing Director, BDA
- Samantha DeZur, Vice President, BDA

The participants discussed the Municipal Securities Rulemaking Board’s proposed new rule G-42, on duties of non-solicitor municipal advisors.