



**National Association of Independent
Public Finance Advisors**

P.O. Box 304

Montgomery, Illinois 60538.0304

630.896.1292 • 209.633.6265 Fax

www.naipfa.com

December 8, 2010

Elizabeth M. Murphy, Secretary
Securities and Exchange Commission
100 F Street, N.E.
Washington, DC 20549-1090

Re: File Number SR-MSRB-2010-13

Dear Ms. Murphy:

The National Association of Independent Public Finance Advisors ("NAIPFA") appreciates the opportunity to comment on proposed changes to Municipal Securities Rulemaking Board Rules A-7 and A-8. NAIPFA finds the proposed changes appropriate and consistent with regulatory revisions related to the Dodd-Frank Wall Street Reform and Consumer Protection Act.

Thank you.

Colette Irwin-Knott
President
