March 7, 2017

Brent J. Fields
Secretary
U.S. Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-1090

Re: Partial Amendment No. 1 to SR-ISEMercury-2017-03

Dear Mr. Fields:

ISE Mercury, LLC filed the above-referenced filing on March 7, 2017.

Sincerely,

/s/
Sun Kim
Assistant General Counsel
**Filing by** ISE Mercury, LLC  
**Pursuant to Rule 19b-4 under the Securities Exchange Act of 1934**

<table>
<thead>
<tr>
<th>Initial *</th>
<th>Amendment *</th>
<th>Withdrawal</th>
<th>Section 19(b)(2) *</th>
<th>Section 19(b)(3)(A) *</th>
<th>Section 19(b)(3)(B) *</th>
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<tr>
<th>Pilot</th>
<th>Extension of Time Period for Commission Action *</th>
<th>Date Expires *</th>
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**Notice of proposed change pursuant to the Payment, Clearing, and Settlement Act of 2010**

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<tr>
<th>Section 806(e)(1) *</th>
<th>Section 806(e)(2) *</th>
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**Security-Based Swap Submission pursuant to the Securities Exchange Act of 1934**

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<th>Section 3C(b)(2) *</th>
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**Contact Information**

Provide the name, telephone number, and e-mail address of the person on the staff of the self-regulatory organization prepared to respond to questions and comments on the action.

<table>
<thead>
<tr>
<th>First Name *</th>
<th>Sun</th>
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<tbody>
<tr>
<td>Last Name *</td>
<td>Kim</td>
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</table>

**Signature**

Pursuant to the requirements of the Securities Exchange Act of 1934,

has duly caused this filing to be signed on its behalf by the undersigned thereunto duly authorized.

**Date** 03/07/2017  
**By** Edward S. Knight

**(Title *)**

**NOTE:** Clicking the button at right will digitally sign and lock this form. A digital signature is as legally binding as a physical signature, and once signed, this form cannot be changed.
The self-regulatory organization must provide all required information, presented in a clear and comprehensible manner, to enable the public to provide meaningful comment on the proposal and for the Commission to determine whether the proposal is consistent with the Act and applicable rules and regulations under the Act.

The Notice section of this Form 19b-4 must comply with the guidelines for publication in the Federal Register as well as any requirements for electronic filing as published by the Commission (if applicable). The Office of the Federal Register (OFR) offers guidance on Federal Register publication requirements in the Federal Register Document Drafting Handbook, October 1998 Revision. For example, all references to the federal securities laws must include the corresponding cite to the United States Code in a footnote. All references to SEC rules must include the corresponding cite to the Code of Federal Regulations in a footnote. All references to Securities Exchange Act Releases must include the release number, release date, Federal Register cite, Federal Register date, and corresponding file number (e.g., SR-[SRO]-xx-xx). A material failure to comply with these guidelines will result in the proposed rule change being deemed not properly filed. See also Rule 0-3 under the Act (17 CFR 240.0-3).

Copies of notices, written comments, transcripts, other communications. If such documents cannot be filed electronically in accordance with Instruction F, they shall be filed in accordance with Instruction G.

Copies of any form, report, or questionnaire that the self-regulatory organization proposes to use to help implement or operate the proposed rule change, or that is referred to by the proposed rule change.

The full text shall be marked, in any convenient manner, to indicate additions to and deletions from the immediately preceding filing. The purpose of Exhibit 4 is to permit the staff to identify immediately the changes made from the text of the rule with which it has been working.

The self-regulatory organization may choose to attach as Exhibit 5 proposed changes to rule text in place of providing it in Item I and which may otherwise be more easily readable if provided separately from Form 19b-4. Exhibit 5 shall be considered part of the proposed rule change.

If the self-regulatory organization is amending only part of the text of a lengthy proposed rule change, it may, with the Commission's permission, file only those portions of the text of the proposed rule change in which changes are being made if the filing (i.e. partial amendment) is clearly understandable on its face. Such partial amendment shall be clearly identified and marked to show deletions and additions.
Partial Amendment No. 1 to SR-ISEMercury-2017-03

On February 2, 2016, ISE Mercury, LLC (“Mercury” or “Exchange”) filed with the Securities and Exchange Commission (“SEC” or “Commission”) a proposed rule change (“Proposal”) to adopt Chapter 9 and the rules contained therein to implement the compliance rule regarding the National Market System Plan Governing the Consolidated Audit Trail (“Plan”).1 The SEC published the Proposal in the Federal Register for notice and comment on February 9, 2017.2 The comment period expired on March 2, 2017.3

The Exchange is filing this Partial Amendment No. 1 to update Section 2, “Procedures of the Self-Regulatory Organization,” of the Proposal. On February 24, 2017, the Exchange obtained the necessary approval from its Board of Directors for this Proposal. Therefore, the Exchange has completed all action required to be taken in connection with this Proposal, as set forth in the general instructions in Form 19b-4, Paragraph “E.” As such, proposed Section 2 would state, “The proposed rule change was approved by the Board of Directors of the Exchange on February 24, 2017. This action constitutes the requisite approval under the Exchange’s Certificate of Formation, Limited Liability Company Agreement and Constitution. No other action is necessary for the filing of the rule change.”

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3 Id.