

MEMORANDUM

To: File No. SR-IEX-2019-15
From: Richard Gabbert, Counsel to Commissioner Hester M. Peirce
Re: Conference call with Representatives of Investors Exchange LLC

On May 14, 2020, Commissioner Hester Peirce and Richard Gabbert, legal advisor to Commissioner Hester Peirce, participated in a conference call with the following representatives of Investors Exchange:

- John Ramsay
- Brad Katsuyama
- Peter Haller

Participants discussed, among other things, a proposed rule to adopt a new discretionary limit order typed called a “D-Limit” order.