



23 April 2018

This is a letter in support of *LTSE Listings on IEX* sent on behalf of Techstars and a selection of its portfolio companies.

Techstars is the worldwide network that helps entrepreneurs succeed. We do this by operating a series of venture funds as well as a series of accelerators across the country and around the world that invests in the world's most promising startups. We have invested in over 1300 companies and have over \$500M of capital under management.

Our feeling, which is shared by the majority of our portfolio companies, is that public companies are constrained by short-term thinking, driven by the need for short-term earnings reporting and results. This short-term thinking stifles innovation by foregoing the right long-term results in exchange for short-term wins. In our view, this is the primary reason that most of the companies that we work with have little interest in going public.

We support a listings venue for long-term focused companies in the public markets because it would encourage more companies to go public.

Respectfully,

A handwritten signature in black ink, appearing to read "David Brown".

David Brown
Founder and co-CEO, Techstars

A handwritten signature in black ink, appearing to read "David Cohen".

David Cohen
Founder and co-CEO, Techstars

Attached:

Techstars Managing Directors
Techstars Portfolio Companies

Techstars Managing Directors

Lesla Mitchell
Managing Director, Techstars Kansas City

Audun Abelsnes
Managing Director, Techstars Energy

Sunil Sharma
Managing Director, Techstars Toronto

Ryan Kuder
Managing Director, Techstars Retail

Chris Devore
Managing Director, Techstars Seattle

Jag Singh
Managing Director, METRO Accelerator

Jenna Walker
Managing Director, Techstars Sustainability

Zoe Schlag
Managing Director, Techstars Impact

Bob Moczydlowsky
Managing Director, Techstars Music

Maya Baratz
Managing Director, Comcast NBCUniversal

Natty Zola
Managing Director, Techstars Boulder

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Managing Director, Techstars Chicago

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Managing Director, Techstars LA

Brett Bohl
Managing Director, Techstars Farm to Fork

Amos Schwartzfarb
Managing Director, Techstars Austin

Dhiritman Hui
Managing Director, Rakuten Accelerator

Eamonn Carey
Managing Director, Techstars London

Terry Gold
Managing Director, Techstars Adelaide

Ryan Broshar
Managing Director, Techstars Retail

Mark Solon
Managing Partner, Techstars Ventures

Techstars Portfolio Companies

Bryan Birsic
CEO, Wunder Capital

Paul Berberian
CEO, Sphero

John Lynn
Partner & Co-Founder, The Studio Project

Brad van Leeuwen
Head of Partnerships, Railsbank

Campbell Macdonald
CEO, Proxxi

Karl T Rectanus
CEO, LearnPlatform, Inc.

Shantanu Bala
CEO, Somatic Labs

Justin Kifer
CEO, Modern

Arvind Krishnan
CEO, Swym Corporation

Cheryl Kellond
CEO, Apostrophe, Inc.

Kevin Krauth
CEO, Orderly Health

Stefanie Lemcke
CEO, GoKid

Patrick Vlaskovits
Founder & CEO, Superpowered Inc.

Alex Moore
CEO, Baydin, Inc.

Pawel Kolacz
CEO, IamBot

Cody Barbo
CEO, Trust & Will

Jim Rand
CEO, Synervoz Communications Inc.

Joe Vezzani
Founder and CEO, LunarCrush

Adam Jonathan Tratt
CEO, Haiku Deck, Inc.

Paul Reinarz
CEO, Rezora

Paul Ingalls
Founder & CEO, Ripl Inc.

Sasidhar Movva
Founder & CEO, Goally Inc.

Michael O'Dwyer
CEO, SwiftComply

Jason Luna
COO, Rapid RMS

Kristina Fan
Founder & CEO, 7 Chord

Stefan Kollenberg
Co-Founder & CEO, Crescendo

Char Hu
CEO, The Helper Bees

Joshua Montgomery
CEO, Mycroft AI

Adam Casson
CEO, Inscope Medical Solutions, Inc.

Alexandra Weiner
CEO, Sigmend's Open Labs

Paul Kwiatkowski
CTO, GroupRaise.com, Inc.

Derek Skaletsky
Founder & CEO, Knowtify.io

Jon Rossi
CEO, Modernis

Arnab Raychaudhuri
CEO & Founder, Apollo

Paul Foley
CEO, SmartCapital

Michael Maylahn
President, Stasis Labs

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CEO, Useful Systems Inc.

Walter Knapp
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Bart Lorang
CEO, FullContact

Wesley Eames
CEO, Trace.com

Stewart McGrath
CEO, section.io Inc.

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Gregory Coleman
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Matt Talbot
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Joshua Fraser
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Alex Smereczniak
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CEO, hobbyDB

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