

MEMORANDUM

TO: File No. FINRA-2022-032

FROM: Susan Poklemba
Counsel to Commissioner Caroline Crenshaw

RE: Meeting with representatives of Investors Exchange LLC (IEX) and Better Markets

On April 22, 2025, Commissioner Caroline Crenshaw and her counsel, Susan Poklemba, participated in a call with representatives of IEX and Better Markets, including:

- John Ramsay, Chief Market Policy Officer, IEX Exchange
- Ben Schiffrin, Director of Securities Policy, Better Markets

Among other matters, the participants discussed FINRA's Notice of Filing of Partial Amendment No. 1 to the Proposed Rule Change Relating to Alternative Display Facility New Entrant (Release No. 34-102542; File No. SR-FINRA-2022-032).