MEMORANDUM

To: File No. SR-FINRA-2022-032

From: Will Miller, Counsel to Commissioner Hester M. Peirce

Re: Meeting with Representatives of Intelligent Cross LLC ("IntelligentCross")

On April 17, 2025, Commissioner Peirce, and her legal advisors, Will Miller and Adam Glazer, participated in a meeting with Ari Burstein, General Counsel and Chief Policy Officer of IntelligentCross.

Among other matters, the parties discussed the Notice of Filing of Partial Amendment No.1 to Proposed Rule Change Related to Alternative Display Facility New Entrant.