

**PREFACE:**

Prior to reading my submission to the above file number, it is paramount to read the following link:

<https://www.census.gov/population/www/documentation/twps0082/twps0082.html>

This above link explains the fundamental concept of “incorporation” that is the basis for legal social contracted communities of the United States. This incorporation concept is rooted in the “sense of physical place” for, by, and of the citizen. This incorporation concept is also rooted in the real human transaction daily activities to create, manufacture, sell produced goods within the social contracted communities of the United States.

There is also the second concept of incorporation for these same daily physical transactional activities and operational activities that fundamentally affect the taxation process opportunities of the state. This second concept of incorporation also affects the distribution of monies between any owner and any worker. Presently, this concept is nebulous, and undefined, especially within any legal terms or rhetoric.

Financial media is used to represent the good, and goods exchanged by these activities that produce the activities that are described in writing and orally by the word “economy”.

The concept of “incorporation” is a mirroring of the internal and external processes of any human being in action. The first concept of incorporation is essential for the human being, as an individual to survive with an individual identity within a social contract state. The second concept of incorporation is essential for the state to survive consisting of individuals to an infinite number.

The boundaries of how the state and the human being survive balances on the fulcrum point that determines the quality of existence for either. That fulcrum point first rests in the definition of any human being as a “person”, and second as a “citizen” in action.

It is paramount that boundaries of legal definition be re-examined, identified, and established for the limits of any kind of “person” for incorporation by “function”, by physical state of “real and as human/not human”, as has already been used to define incorporation by “place”. The historical context for incorporation presently exists only within, a historical context for citizens, as a real human person with only a generalized presumption as male with only the possibilities that may or may not include legal citizenship, according to laws of the United States.

Some type of “AGILE” process could help to establish immediate legal definition in a most timely manner, with conceptual identity parameters for changes allowed over future time, based on changing needs of citizens, their corporate entities, and any types of international persons, that may also identify as citizens, non-citizens or corporate entities of other nations.

### **CRITICAL TIME FACTOR:**

With this accelerated approval notice, the SEC is accommodating one family, and one family only, and their personal expectations for entitlement and for secrecy. The family is not even a family of US citizens. ***This action by the SEC, and FINRA will totally undermine the US legal, corporate, and tax revenues to the peril of all other families, citizens, and their equal human rights under the laws of the United States of America.***

(An essential link to begin to understand fundamental differences between the nations of Saudi Arabia, and the United States of America. [https://en.wikipedia.org/wiki/Saudi\\_Arabia](https://en.wikipedia.org/wiki/Saudi_Arabia))

### **CONTENT of SUBMISSION:**

An American, female citizen submission to the SEC/FINRA and CONGRESS of the United States of America on November 16, 2019.

I am requesting Congress to STOP the SEC accelerated basis approved rule change to FINRA RULE 5130 (c) (6) and RULE 5131(b)(2).

Why?

1. The proposed rule change is to allow investing into a family corporate entity that is supported by present deliberate and ongoing enslavement of others, especially on the soil of their nation, and the laws of their nation.
2. If the IRS also changes the form 8975 reporting requirements, any of especially multi-national MNEs can be effectively shielded from, with up to no allowable US taxation globally. (Form 8975 is used to provide certain information required to report annual country-by-country reporting by certain United States persons that are the ultimate parent entity of a US MNE that has annual revenue for the preceding annual accounting period of \$850 million or more. 84 FR 59915)

Why, more specifically?

FINRA proposed amending of paragraph (c)(6) of FINRA RULE 5130, change item (2)- as published in the SEC filing in the FEDERAL REGISTER on November 12, 2019- is significantly incorrect.

Presently, the FINRA proposed change for FINRA RULE 5130, (c) (6) item(2) reads:

“(2) no person owning more than five percent of the shares of the investment company is a restricted person, the investment company has 100 or more direct investors, or the investment company has 1,000 or more indirect investors; and “

I am noting that the proposed change SHOULD VERY CRITICALLY, and IMPORTANTLY READ as follows:

**...(2) no individual human person, nor corporate entity legally recognized as a person by contract, owning more than five percent of the shares of the investment company is a restricted person,**

**(3) the investment company has 100 or more direct investors, or the investment company has 1,000 or more indirect investors; and...**

I am noting that *the proposed change to 5130 (c)(6) should include 4 specific provisions rather than only 3* to allow any sales or purchase exemption by an investment company organized under the laws of a foreign jurisdiction.

Specifically:

1. 5130 (c )(6) item 2 needs to be restricted to identifying specifically and qualifying ONLY the/a restricted person.
2. 5130(c )(6)item 3 needs to be the listing of 2 equal conditions as to types of direct, and indirect investor. The investor is secondary to any type of PERSON, within the 5130 (c ) (6)2 provision.
3. 5130 (c )(6) needs to also identify, or there may need to be an additional provision up to five, rather than my suggestion of four:
  - a). legally- the right of identity as/of a human being, and
  - b). legally- the right of ownership based ONLY on laws, and full citizenship of the United States of America.

The “restricted person” provision is not a secondary or tertiary option to the other two provisional limits of investment company investor. The “restricted person” provision needs to be included as a separate and an independent provisional requirement.

The proposed change should include the same specific provisions to allow any sales or purchase exemption by an investment company organized under the laws of the United States national jurisdiction.

The change will be more significant for future generations of citizens, especially in the United States. If the change is not included, the following will further escalate in a relatively short time:

- a. the corporate veil of secrecy will become impenetrable;
- b. enslavement of citizens, especially, in the United States;
- c. total destruction of the legally defined corporate system, with dynamic operational and institutional, architecturally vertical and horizontal structuring that still allow effective, active democratic action as socially contracted citizens participating within geographic boundaries of the United States of America.

It may be necessary to also modify further changes as proposed in the November 12 publishing of the FEDERAL REGISTER, especially under the “Exclusions for Unaffiliated Charitable Organizations”. The concealment of funds and true intent of secret financial transactions have significantly occurred under the disguise of affiliated and unaffiliated charitable so-called, and so-labelled actions, that have been most definitely proven NOT charitable action by NOT charitable organizations.

Are not, in fact, the covered private, and non-public companies becoming the ONLY COMPANIES with any real net-worth globally, but especially in the United States? The number of companies that allow public investments on the US stock exchanges have decreased by approximately 50% by 2019.

In reality, the majority of US citizens are presently only indebted. Only approximately 1% US citizens hold any accumulated wealth in assets, that can allow for REAL transactional liquidity to allow any increase of any REAL personal capital gains in 2019.

<https://www.forbes.com/sites/greatspeculations/2018/08/13/the-pool-of-publicly-traded-stocks-is-shrinking-heres-what-investors-can-do/#1893ac442078>

<https://www.zerohedge.com/economics/americas-richest-1-now-own-much-wealth-middle-and-lower-classes-combined>

As an American citizen, I am requesting that the entire modification process of further proposed rule change by accelerated approval of Partial Amendment No. 1 (SR-FINRA-2019-022) be STOPPED, until passage of Congressional legislation that defines the legal boundaries of the “person” when synonymous to any corporation, or corporate entity operating within the United States.

### **CRITICAL INCIDENT:**

The reason that this accelerated approval process must be stopped is based on the fact that it is more than co-incidental, that on November 10, 2019 at 4:13 pm. ET, Associated Press released the following public press release: “Saudi Aramco unveils IPO prospectus, will sell up to 0.5% of shares to individual investors”. The press release from Saudi Aramco begins: “Oil giants could begin trading as soon as Dec.11”, exactly 21 business days after the **PENDING** FEDERAL REGISTER publication date of November 12, 2019 for File Number SR-FINRA-2019-022. This press release that originated in Saudi Arabia by AP, by Aya Batrawy was publicly available, and accessible at least in the US on November 10, 2019, as that is the date that I read that bit of news, on my I-Phone. I read the press release prior to 5:26 pm ET., which is the time that I am writing this text, on November 10, 2019. I am delaying any attempt to enter this submission on the FEDERAL REGISTER website until November 12, 2019, as the File Number SR-FINRA-2019-022 has NOT even been published yet in the FEDERAL REGISTER, until after November 11, 2019 holiday.

On November 10, 2019, when this information had not even been published as a possibility to be actual fact in the United States FEDERAL REGISTER, Saudi Arabia proclaimed to the world that the ARAMCO IPO may occur as early as December 11,2019.

***Saudi Arabia publicly proclaimed that an incomplete process was actually an already completed and done international deal. Saudi Arabia also notified the world of that fact, without any decision-making process having been completed according to the law of the United States.***

The Saudi Arabia public proclamation was 23 business days prior to any final decision NOT having yet occurred through any legal process of the United States Federal Government, especially not having included even the initial formal review process of federal publication to US citizens within the United States.

Are the elected, and appointed representatives of the Federal Government, which includes all human person staff members of the three Federal Administrative branches, the SEC, and by default the FINRA **REALLY WORKING FOR** US citizens?

OR, are they really working for specific personally, allied families, or one family, and perhaps one specific family member, presently with the most power “to call any shot” in Saudi Arabia?

<https://apnews.com/2d56522c119d4f9190424720a0f1d114>

<https://www.marketwatch.com/story/saudi-aramco-unveils-ipo-prospectus-will-sell-up-to-05-of-shares-to-individual-investors-2019-11-10>

As a female citizen of the United States, I am further requesting that: All IPO change actions, and any Federal agency/agent amendment action, accelerated or not accelerated STOP until the elected members of Congress pass an ACT that defines the boundaries of corporate “personhood identification, and action” affecting the investing processes of United States citizens, acknowledged under the United States Federal and State laws, as legal, equal and free persons and citizens, according to present United States federal laws.

The SEC “has a three-part mission: to protect investors; maintain fair, orderly, and efficient markets; and facilitate capital formation.” FINRA, as an independent non-profit corporate entity is subservient to both the SEC, and especially Congress. Neither the SEC, nor FINRA, nor Congress to this date in 2019, are acknowledging their mandated mission includes to protect and even represent citizens, as investors, of and in the United States.

[https://en.wikipedia.org/wiki/U.S.\\_Securities\\_and\\_Exchange\\_Commission](https://en.wikipedia.org/wiki/U.S._Securities_and_Exchange_Commission)

