



January 13, 2016

Robert W. Errett
Deputy Secretary
Securities and Exchange Commission
100 F Street N.E.
Washington, DC 20549-1090

File Number: SR-FINRA-2015-054. **[By electronic submission]**

Dear Mr. Errett,

My firm is a FINRA member specializing in third party representation of both long only managers and alternative investment managers, along with debt and equity private placements of tax credit syndications, venture capital, private equity, hedge funds and other alternative investments, exclusively to institutional parties. I am also a member of the Third Party Marketer's Association (3PM). I have had an opportunity to review 3PM's comprehensive comments regarding the rule set proposed by SR-FINRA-2015-054 for Capital Acquisition Broker (CAB). I urge the SEC and FINRA to carefully consider 3PM's thoughtful and informed commentary, which has earned my strong support.

Regards,

A handwritten signature in black ink, which appears to read "Timothy Cahill". The signature is fluid and cursive.

Timothy Cahill
President