

## MEMORANDUM

**TO:** File Number SR-FINRA-2015-036

**FROM:** Timothy Fox  
Branch Chief  
Office of Financial Responsibility, Division of Trading and Markets  
U.S. Securities and Exchange Commission

**DATE:** April 12, 2016

**RE:** Meeting with The Federal Home Loan Bank of Atlanta and CoBank

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On April 12, 2016, Commission staff met with representatives of the Federal Home Loan Bank of Atlanta and CoBank to discuss the Financial Industry Regulatory Authority, Inc. (“FINRA”) proposed rule change to amend FINRA Rule 4210 (Margin Requirements) to establish margin requirements for the TBA Market, as modified by amendment nos. 1 and 2 (Release No. 34-76908).

Commission staff at the meeting were Michael Macchiaroli, Thomas McGowan, Randall Roy, Timothy Fox, and Sheila Swartz from the Division of Trading and Markets.

The Federal Home Loan Bank of Atlanta attendees at the meeting were Reginald O’ Shields and Kirk Malmberg. The CoBank attendees were James Shanahan and Andrew Jacob. James Cain and Raymond Ramirez (Sutherland Asbill & Brennan LLP) attended as counsel representing the Federal Home Loan Bank of Atlanta and CoBank.