

MEMORANDUM

TO: File Number SR-FINRA-2015-036

FROM: Jessica Mark
Law Clerk
Office of Financial Responsibility, Division of Trading and Markets
U.S. Securities and Exchange Commission

DATE: January 7, 2016

RE: Meeting with Prudential

On January 7, 2016, Commission staff met with representatives of the Prudential to discuss Financial Industry Regulatory Authority, Inc. ("FINRA") proposed rule change to amend FINRA Rule 4210 (Margin Requirements) to establish margin requirements for the TBA Market (Release No. 34-76148).

Commission staff at the meeting were Randall Roy, Timothy Fox, Sheila Swartz, and Jessica Mark from the Division of Trading and Markets.

The Prudential attendees at the meeting were: Lauren Sarper (Prudential Financial, Inc.); Jeffrey Jacobs (The Prudential Insurance Company of America); and Robert Cahn (Prudential Mortgage Capital Company).