## Denise M. Hammond

October 22, 2015

Secretary Brent J. Fields Securities and Exchange Commission 100 F Street, NE Washington, DC 20549-1090

## RE: File No. SR-FINRA-2015-032: Rule Proposal to amend FINRA Rule 8312(d)(5) to Reduce the 15-day Waiting Period for the Release of Information on Form U5 through BrokerCheck©

Dear Secretary Fields,

I write to support the proposal from the Financial Industry Regulatory Authority (FINRA) to reduce the 15-day waiting period for the release of information reported on Form U5 through BrokerCheck. As a law student interested in securities law and technology, I have been impressed by how BrokerCheck serves investors and the public. FINRA's proposal provides real benefits and deserves swift approval.

BrokerCheck protects investors through the release of important information about brokers and broker-dealer firms. The accuracy of this information is essential to investors because they may use it to vet a financial advisor before trusting her with their savings. Information about a broker's change of employment matters to investors. If a broker-dealer has terminated a broker, BrokerCheck should be updated swiftly to reflect the information in FINRA's possession so that investors will not be presented with information that FINRA knows to be false. Real dangers emerge if investors mistakenly believe that a broker is still employed by a particular firm because the terminated broker may be in a position to take advantage of an investor's trust. Swiftly releasing information through BrokerCheck protects the public and reduces the chance that an investor will mistakenly trust a recently terminated broker.

FINRA's proposal also adequately protects brokers. As FINRA has made clear, brokers may still provide information through the broker comment process to ensure that their voices are heard. The proposal does not appear to prejudice broker interests in any meaningful way.

I strongly support FINRA's proposal to reduce the wait time for releasing information from fifteen days to three days. The reduction will increase access to information without unduly prejudicing brokers. I thank the Commission for the opportunity to comment.

Respectfully submitted,

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